| 2014 Top Ten |                  |                                |               |
|--------------|------------------|--------------------------------|---------------|
| #            | Municipality     | Owners Name                    | Taxable Value |
| 1            | New Smyrna Beach | COCONUT PALMS CONDO ASSOC      | 14,421,427    |
| 2            | New Smyrna Beach | WAL MART STORES EAST LP        | 13,243,948    |
| 3            | New Smyrna Beach | NS CS HAMMOCK CREEK LLC        | 11,866,000    |
| 4            | New Smyrna Beach | CATHY S TRUETT TR              | 9,508,795     |
| 5            | New Smyrna Beach | LYME STONE RANCH INVESTORS LTD | 9,240,760     |
| 6            | New Smyrna Beach | PUBLIX SUPER MARKETS INC       | 8,627,829     |
| 7            | New Smyrna Beach | ISLANDER BEACH CONDO ASSOC     | 8,078,157     |
| 8            | New Smyrna Beach | COCONUT PALMS II CONDO ASSOC   | 7,413,322     |
| 9            | New Smyrna Beach | FLORIDA EAST COAST RAILWAY CO  | 7,156,160     |
| 10           | New Smyrna Beach | BELLSOUTH TELECOMMUNICATN LLC  | 7,053,768     |

Source: Volusia County Property Appraiser's Office