

City of Daytona Beach

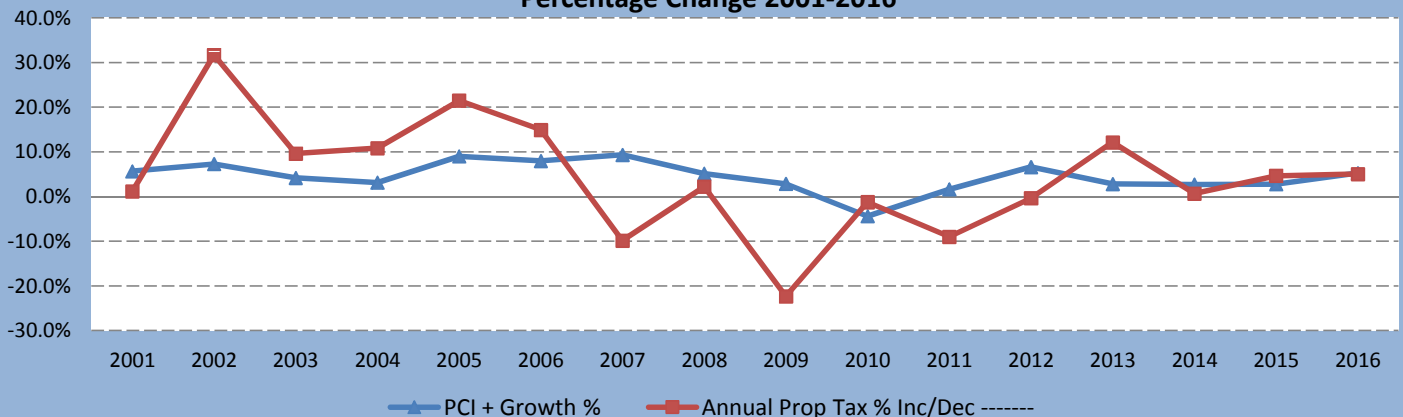
2001 Final Through 2016 Final After VAB - PCI to Tax Roll & Taxes Levied Increases

Tax Roll Year	Property Taxes Levied	Taxable Value	New Const Taxable Value	Amt of \$\$ Taxes Levied Inc/Dec	% Inc/Dec in Tax Roll	Prior Calendar Yr PCI	Growth %	PCI + Growth %	Annual Prop Tax % Inc/Dec
2001	14,730,840	2,618,001,498	29,973,872	170,493	4.4%	4.53%	1.1%	5.7%	1.2%
2002	19,400,706	2,855,610,859	84,745,461	4,669,866	9.1%	4.33%	3.0%	7.3%	31.7%
2003	21,271,159	3,173,478,294	91,227,900	1,870,453	11.1%	1.32%	2.9%	4.2%	9.6%
2004	23,574,771	3,517,157,996	32,813,611	2,303,612	10.8%	2.20%	0.9%	3.1%	10.8%
2005	28,636,346	4,272,302,452	133,418,614	5,061,575	21.5%	5.91%	3.1%	9.0%	21.5%
2006	32,910,862	5,490,762,595	52,158,198	4,274,516	28.5%	7.03%	0.9%	8.0%	14.9%
2007	29,669,923	5,739,215,301	142,435,658	-3,240,939	4.5%	6.86%	2.5%	9.3%	-9.8%
2008	30,330,682	5,290,109,173	84,201,568	660,759	-7.8%	3.54%	1.6%	5.1%	2.2%
2009	23,562,789	4,343,559,631	64,468,463	-6,767,893	-17.9%	1.36%	1.5%	2.8%	-22.3%
2010	23,270,251	3,691,112,657	44,402,568	-292,538	-15.0%	-5.57%	1.2%	-4.4%	-1.2%
2011	21,174,054	3,382,544,787	20,389,195	-2,096,197	-8.4%	1.05%	0.6%	1.7%	-9.0%
2012	21,096,403	3,209,359,353	20,642,891	-77,651	-5.1%	5.97%	0.6%	6.6%	-0.4%
2013	23,655,425	3,269,265,534	25,742,925	2,559,022	1.9%	2.03%	0.8%	2.8%	12.1%
2014	23,817,841	3,440,890,097	23,457,487	162,417	5.2%	2.04%	0.7%	2.7%	0.7%
2015	24,921,582	3,600,344,050	27,227,926	1,103,740	4.6%	2.03%	0.8%	2.8%	4.6%
2016	26,178,787	3,944,548,833	59,487,962	1,257,206	9.6%	3.75%	1.5%	5.3%	5.0%
2001 - 2016	77.7%	50.7%	936,794,299	11,618,440	57.0%	48.38%	23.7%	72.1%	71.7%

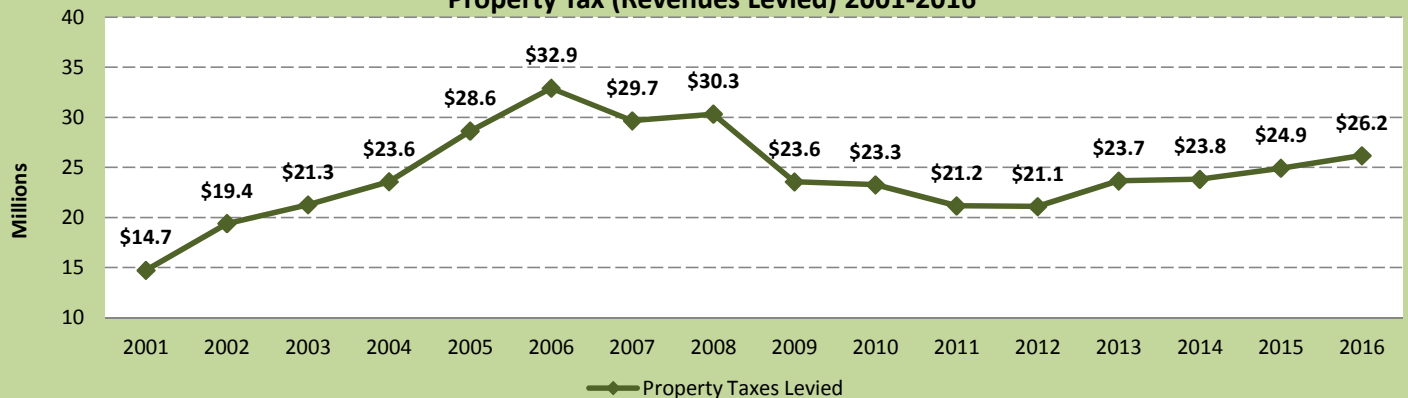
% Increase in Tax Roll includes New Construction for each year

[Total Annual] Tax Increase / PCI+Growth = **-0.6%**

**City of Daytona Beach
Percentage Change 2001-2016**



**City of Daytona Beach
Property Tax (Revenues Levied) 2001-2016**



Source: Larry Bartlett, J.D., Volusia County Property Appraiser

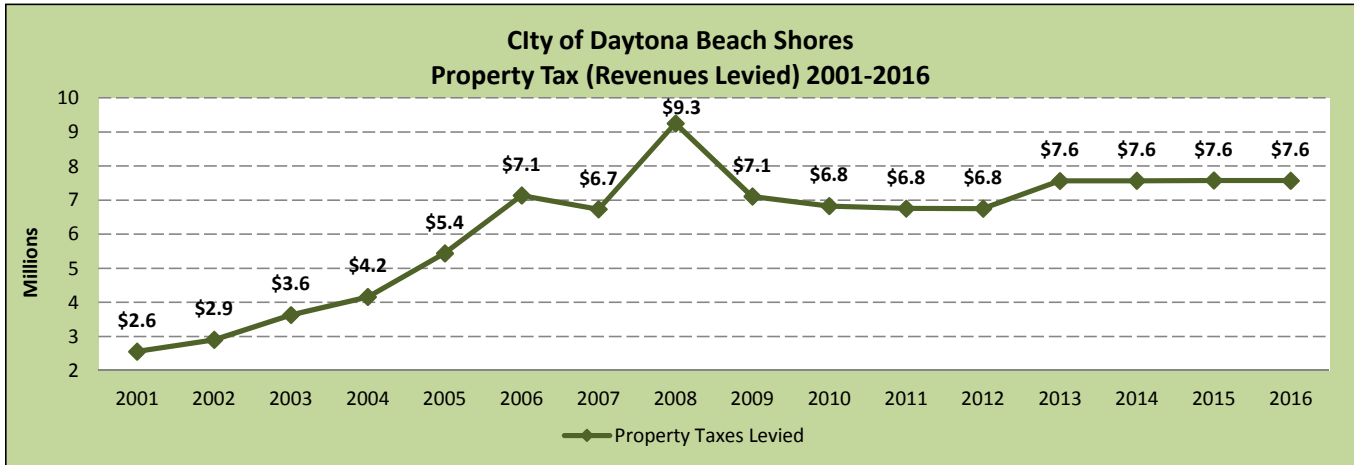
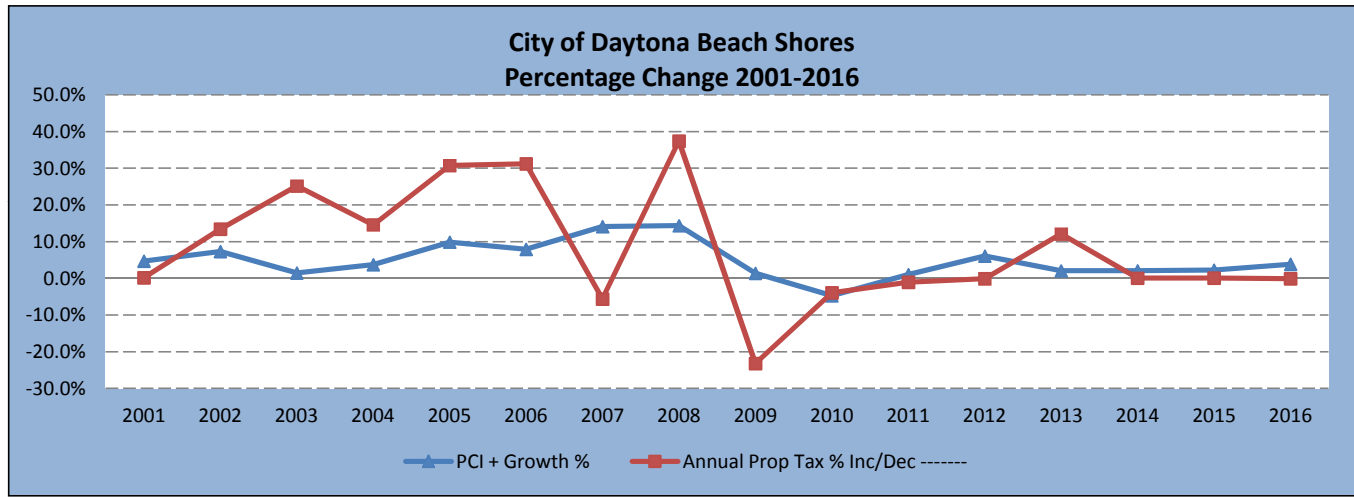
City of Daytona Beach Shores

2001 Final Through 2016 Final After VAB - PCI to Tax Roll & Taxes Levied Increases

Tax Roll Year	Property Taxes Levied	Taxable Value	New Const Taxable Value	Amt of \$\$ Taxes Levied Inc/Dec	% Inc/Dec in Tax Roll	Prior Calendar Yr PCI	Growth %	PCI + Growth %	Annual Prop Tax % Inc/Dec
2001	2,558,168	694,718,313	1,057,207	3,947	7.3%	4.53%	0.2%	4.7%	0.2%
2002	2,900,815	787,770,498	23,647,084	342,647	13.4%	4.33%	3.0%	7.3%	13.4%
2003	3,630,617	889,353,561	1,391,434	729,802	12.9%	1.32%	0.2%	1.5%	25.2%
2004	4,160,228	1,019,086,817	15,620,033	529,611	14.6%	2.20%	1.5%	3.7%	14.6%
2005	5,439,167	1,417,557,302	56,313,738	1,278,939	39.1%	5.91%	4.0%	9.9%	30.7%
2006	7,137,152	1,860,086,586	16,336,164	1,697,985	31.2%	7.03%	0.9%	7.9%	31.2%
2007	6,734,937	1,916,601,450	138,640,889	-402,215	3.0%	6.86%	7.2%	14.1%	-5.6%
2008	9,254,916	1,858,472,855	200,894,348	2,519,979	-3.0%	3.54%	10.8%	14.3%	37.4%
2009	7,108,472	1,422,490,949	355,046	-2,146,444	-23.5%	1.36%	0.0%	1.4%	-23.2%
2010	6,827,724	1,247,756,614	10,423,084	-280,748	-12.3%	-5.57%	0.8%	-4.7%	-3.9%
2011	6,755,931	1,109,348,232	6,043	-71,793	-11.1%	1.05%	0.0%	1.1%	-1.1%
2012	6,751,025	1,147,762,590	1,252,109	-4,906	3.5%	5.97%	0.1%	6.1%	-0.1%
2013	7,565,908	1,204,762,464	169,869	814,883	5.0%	2.03%	0.0%	2.0%	12.1%
2014	7,568,922	1,288,700,068	514,819	3,014	7.0%	2.04%	0.0%	2.1%	0.0%
2015	7,576,627	1,377,718,896	3,021,025	7,705	6.9%	2.03%	0.2%	2.2%	0.1%
2016	7,571,206	1,467,572,438	1,468,641	-5,421	6.5%	3.75%	0.1%	3.9%	-0.1%
2001 - 2016	196.0%	111.2%	471,111,533	5,016,985	100.5%	48.38%	29.1%	77.5%	130.9%

% Increase in Tax Roll includes New Construction for each year

[Total Annual] Tax Increase / PCI+Growth = 69.0%



Source: Larry Bartlett, J.D., Volusia County Property Appraiser

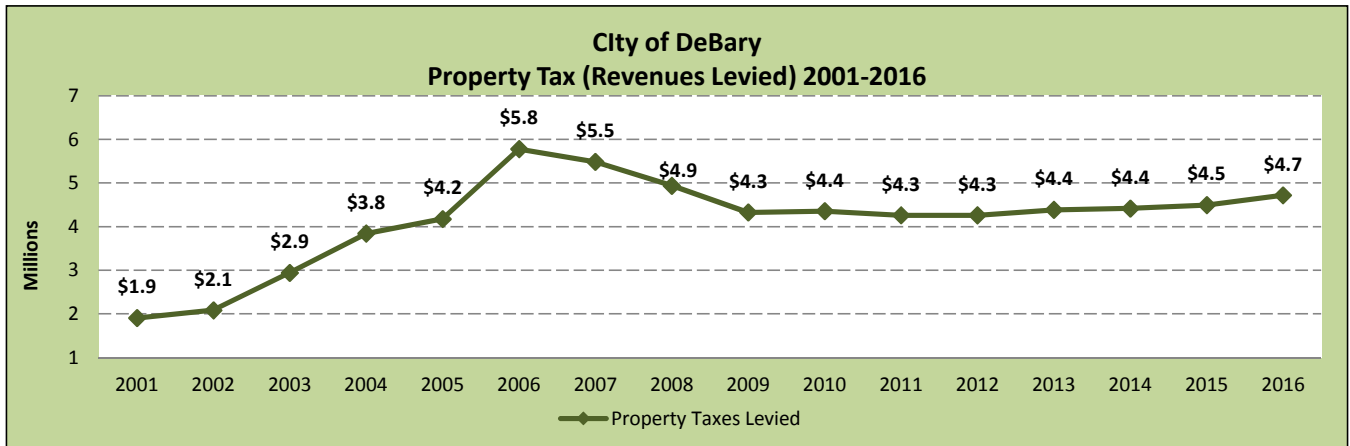
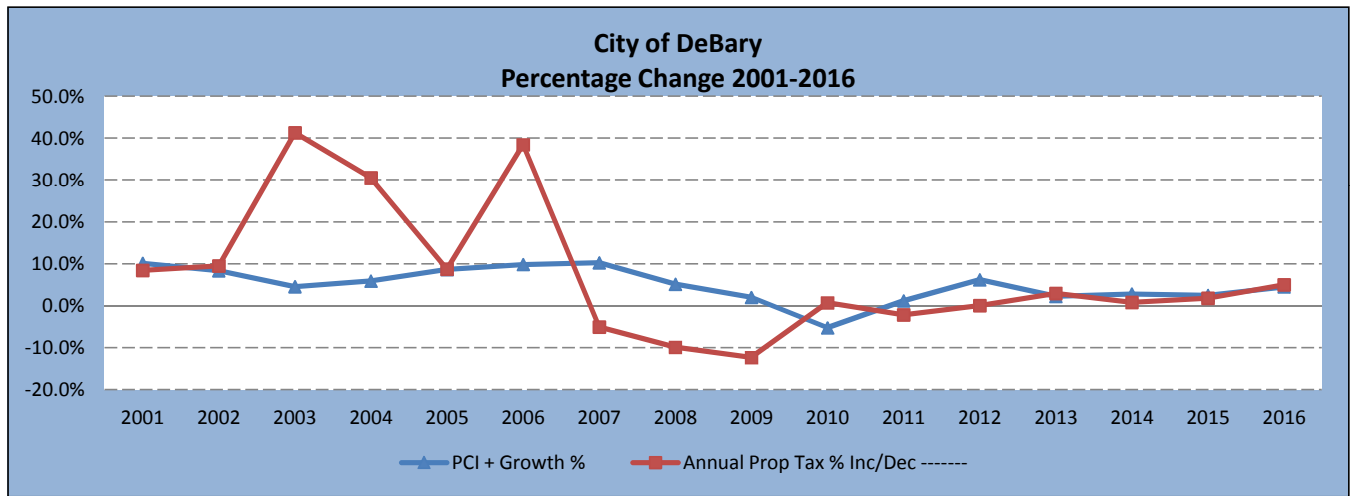
City of DeBary

2001 Final Through 2016 Final After VAB - PCI to Tax Roll & Taxes Levied Increases

Tax Roll Year	Property Taxes Levied	Taxable Value	New Const Taxable Value	Amt of \$\$ Taxes Levied Inc/Dec	% Inc/Dec in Tax Roll	Prior Calendar Yr PCI	Growth %	PCI + Growth %	Annual Prop Tax % Inc/Dec
2001	1,903,658	759,197,638	42,415,764	147,331	11.9%	4.53%	5.6%	10.1%	8.4%
2002	2,083,932	831,092,681	33,361,000	180,274	9.5%	4.33%	4.0%	8.3%	9.5%
2003	2,943,545	1,173,914,989	37,821,085	859,613	41.2%	1.32%	3.2%	4.5%	41.2%
2004	3,841,181	1,531,901,274	56,545,307	897,636	30.5%	2.20%	3.7%	5.9%	30.5%
2005	4,176,633	1,665,682,819	45,168,073	335,452	8.7%	5.91%	2.7%	8.6%	8.7%
2006	5,779,950	1,926,649,969	53,657,112	1,603,317	15.7%	7.03%	2.8%	9.8%	38.4%
2007	5,484,139	2,131,592,109	72,327,950	-295,811	10.6%	6.86%	3.4%	10.3%	-5.1%
2008	4,938,618	1,919,557,558	30,199,710	-545,521	-9.9%	3.54%	1.6%	5.1%	-9.9%
2009	4,326,654	1,681,697,450	10,166,355	-611,964	-12.4%	1.36%	0.6%	2.0%	-12.4%
2010	4,355,471	1,517,215,643	4,289,105	28,817	-9.8%	-5.57%	0.3%	-5.3%	0.7%
2011	4,259,762	1,424,669,693	1,604,818	-95,709	-6.1%	1.05%	0.1%	1.2%	-2.2%
2012	4,259,454	1,376,904,526	2,911,086	-308	-3.4%	5.97%	0.2%	6.2%	0.0%
2013	4,384,552	1,435,205,311	2,595,243	125,098	4.2%	2.03%	0.2%	2.2%	2.9%
2014	4,418,053	1,510,600,372	11,457,168	33,501	5.3%	2.04%	0.8%	2.8%	0.8%
2015	4,495,814	1,537,188,215	6,259,992	77,761	1.8%	2.03%	0.4%	2.4%	1.8%
2016	4,719,631	1,613,714,425	11,651,817	223,816	5.0%	3.75%	0.7%	4.5%	5.0%
2001 - 2016	147.9%	112.6%	422,431,585	2,963,304	102.8%	48.38%	30.3%	78.6%	118.2%

% Increase in Tax Roll includes New Construction for each year

[Total Annual] Tax Increase / PCI+Growth = 50.3%



Source: Larry Bartlett, J.D., Volusia County Property Appraiser

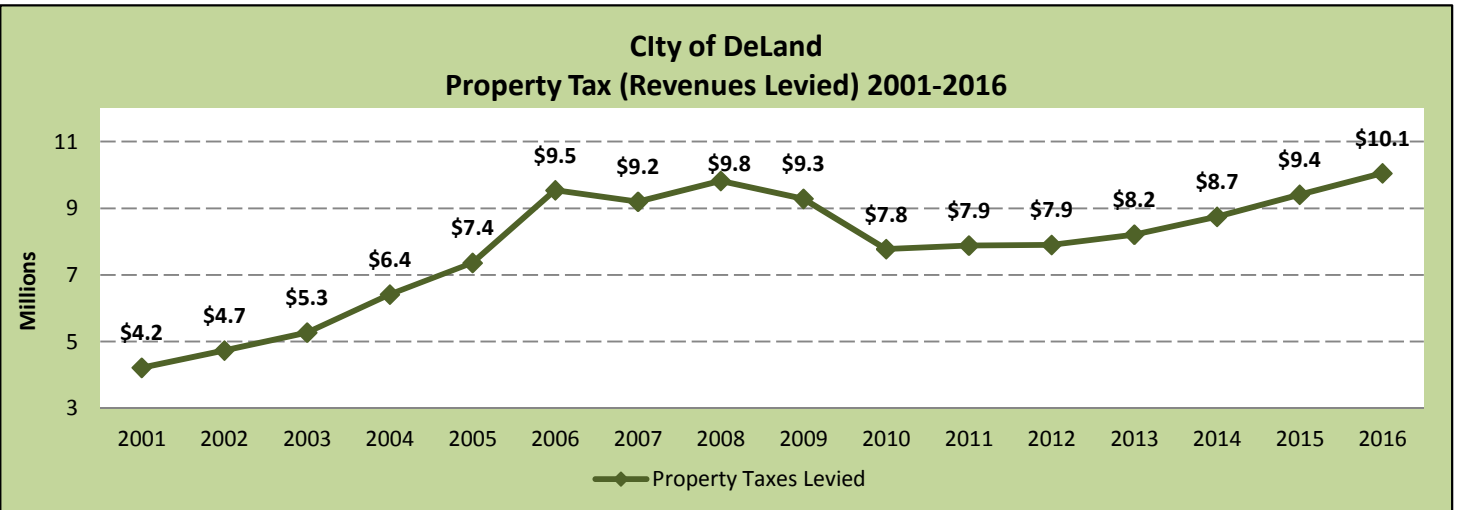
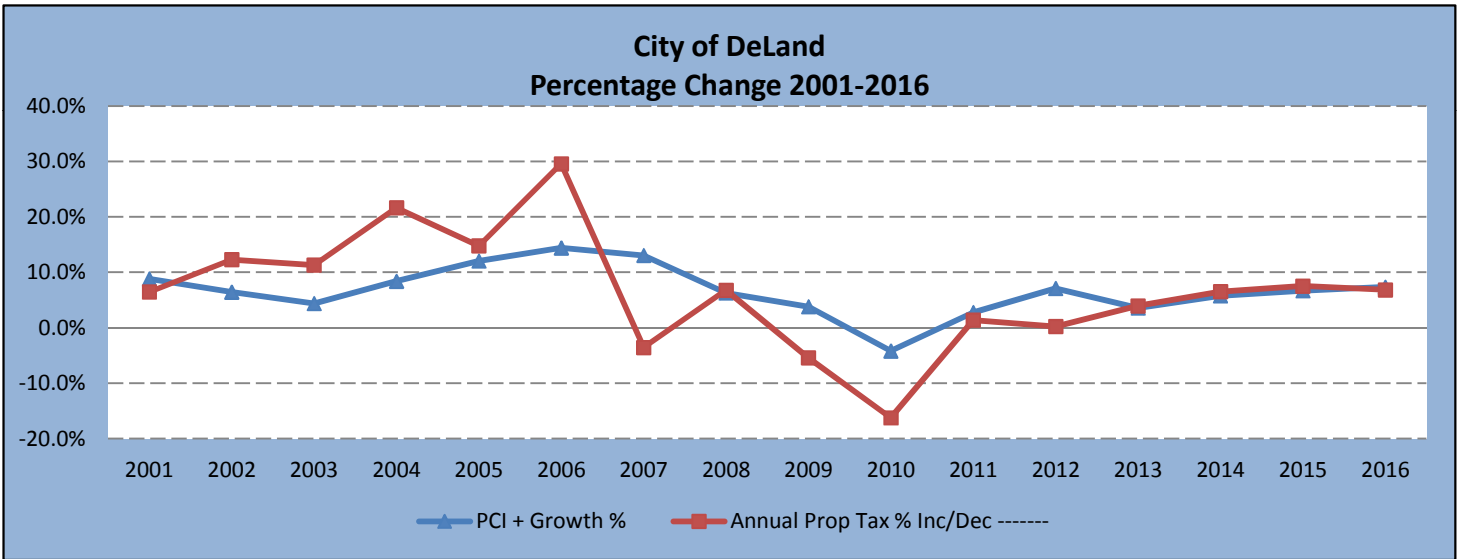
City of DeLand

2001 Final Through 2016 Final After VAB - PCI to Tax Roll & Taxes Levied Increases

Tax Roll Year	Property Taxes Levied	Taxable Value	New Const Taxable Value	Amt of \$\$ Taxes Levied Inc/Dec	% Inc/Dec in Tax Roll	Prior Calendar Yr PCI	Growth %	PCI + Growth %	Annual Prop Tax % Inc/Dec
2001	4,217,347	728,762,194	31,315,249	256,165	6.5%	4.53%	4.3%	8.8%	6.5%
2002	4,735,908	799,039,594	16,850,905	518,561	9.6%	4.33%	2.1%	6.4%	12.3%
2003	5,272,186	871,579,748	26,726,710	536,278	9.1%	1.32%	3.1%	4.4%	11.3%
2004	6,413,694	1,039,665,065	64,359,046	1,141,508	19.3%	2.20%	6.2%	8.4%	21.7%
2005	7,361,442	1,265,352,699	77,730,740	947,748	21.7%	5.91%	6.1%	12.1%	14.8%
2006	9,541,352	1,704,512,926	125,899,535	2,179,910	34.7%	7.03%	7.4%	14.4%	29.6%
2007	9,199,871	2,009,982,453	124,621,711	-341,481	17.9%	6.86%	6.2%	13.1%	-3.6%
2008	9,822,644	1,870,559,390	51,177,515	622,773	-6.9%	3.54%	2.7%	6.3%	6.8%
2009	9,288,158	1,548,155,354	37,773,036	-534,486	-17.2%	1.36%	2.4%	3.8%	-5.4%
2010	7,777,509	1,296,359,511	17,869,337	-1,510,649	-16.3%	-5.57%	1.4%	-4.2%	-16.3%
2011	7,884,239	1,187,224,509	20,471,186	106,730	-8.4%	1.05%	1.7%	2.8%	1.4%
2012	7,901,613	1,126,099,164	12,686,896	17,373	-5.1%	5.97%	1.1%	7.1%	0.2%
2013	8,213,082	1,134,638,651	17,376,195	311,469	0.8%	2.03%	1.5%	3.6%	3.9%
2014	8,748,842	1,233,030,174	45,873,979	535,760	8.7%	2.04%	3.7%	5.8%	6.5%
2015	9,406,971	1,343,948,956	62,669,208	658,128	9.0%	2.03%	4.7%	6.7%	7.5%
2016	10,050,810	1,451,778,796	52,157,100	643,839	8.0%	3.75%	3.6%	7.3%	6.8%
2001 - 2016	138.3%	99.2%	785,558,348	6,089,628	91.3%	48.38%	58.3%	106.7%	104.0%

% Increase in Tax Roll includes New Construction for each year

[Total Annual] Tax Increase / PCI+Growth = **-2.5%**



Source: Larry Bartlett, J.D., Volusia County Property Appraiser

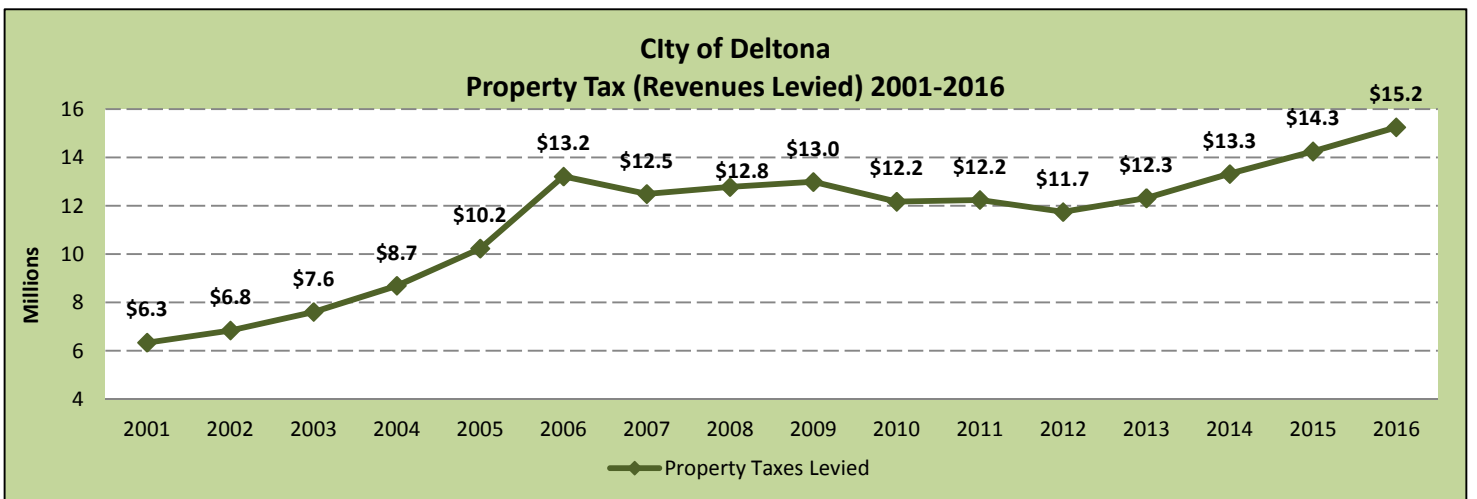
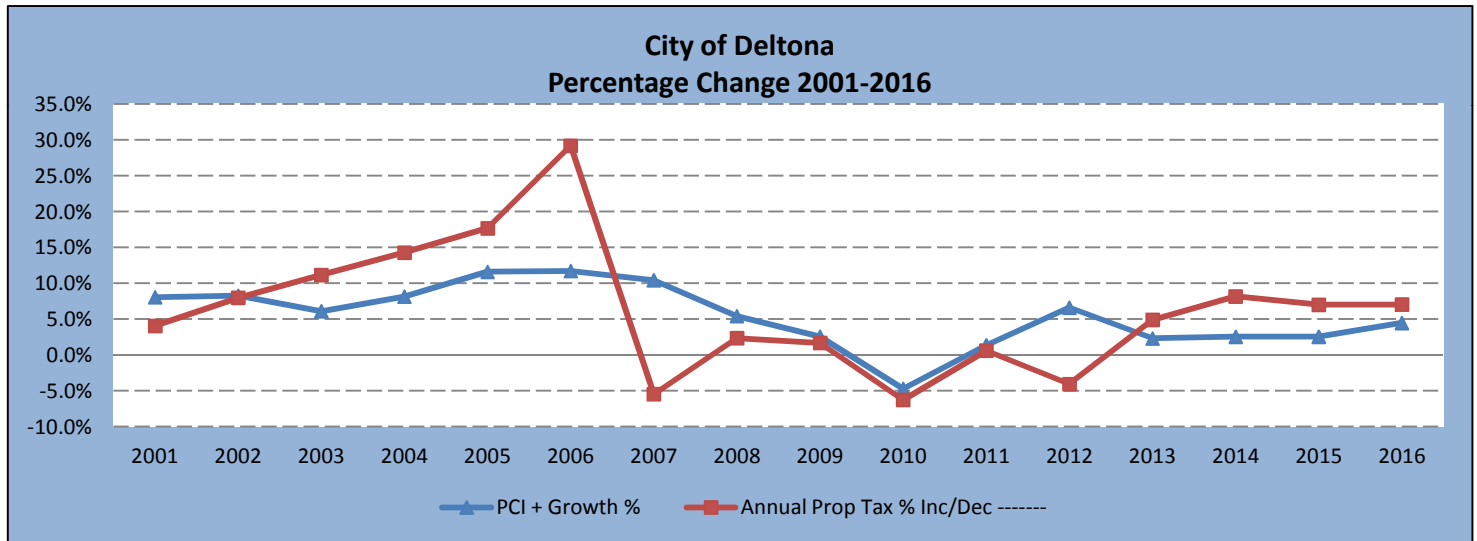
City of Deltona

2001 Final Through 2016 Final After VAB - PCI to Tax Roll & Taxes Levied Increases

Tax Roll Year	Property Taxes Levied	Taxable Value	New Const Taxable Value	Amt of \$\$ Taxes Levied Inc/Dec	% Inc/Dec in Tax Roll	Prior Calendar Yr PCI	Growth %	PCI + Growth %	Annual Prop Tax % Inc/Dec
2001	6,341,059	1,510,495,262	53,019,738	246,876	4.1%	4.53%	3.5%	8.0%	4.1%
2002	6,845,840	1,630,738,499	63,975,706	504,781	8.0%	4.33%	3.9%	8.3%	8.0%
2003	7,609,418	1,812,629,352	86,405,529	763,578	11.2%	1.32%	4.8%	6.1%	11.2%
2004	8,694,704	2,071,153,897	122,780,297	1,085,286	14.3%	2.20%	5.9%	8.1%	14.3%
2005	10,230,421	2,465,161,626	139,903,703	1,535,717	19.0%	5.91%	5.7%	11.6%	17.7%
2006	13,216,062	3,292,073,571	153,551,548	2,985,641	33.5%	7.03%	4.7%	11.7%	29.2%
2007	12,489,846	3,803,589,343	134,669,600	-726,216	15.5%	6.86%	3.5%	10.4%	-5.5%
2008	12,779,905	3,077,055,813	57,195,206	290,059	-19.1%	3.54%	1.9%	5.4%	2.3%
2009	12,990,551	2,389,044,922	28,181,737	210,646	-22.4%	1.36%	1.2%	2.5%	1.6%
2010	12,171,912	1,908,541,127	16,164,283	-818,639	-20.1%	-5.57%	0.8%	-4.7%	-6.3%
2011	12,242,985	1,475,147,254	4,027,734	71,073	-22.7%	1.05%	0.3%	1.3%	0.6%
2012	11,743,907	1,469,825,596	9,183,236	-499,078	-0.4%	5.97%	0.6%	6.6%	-4.1%
2013	12,317,219	1,541,579,406	4,147,244	573,313	4.9%	2.03%	0.3%	2.3%	4.9%
2014	13,320,346	1,667,127,159	8,240,042	1,003,127	8.1%	2.04%	0.5%	2.5%	8.1%
2015	14,250,718	1,783,569,187	9,000,991	930,372	7.0%	2.03%	0.5%	2.5%	7.0%
2016	15,249,655	1,918,195,587	13,408,359	998,937	7.5%	3.75%	0.7%	4.4%	7.0%
2001 - 2016	140.5%	27.0%	903,854,953	9,155,472	48.4%	48.38%	38.8%	87.1%	100.0%

% Increase in Tax Roll includes New Construction for each year

[Total Annual] Tax Increase / PCI+Growth = **14.7%**

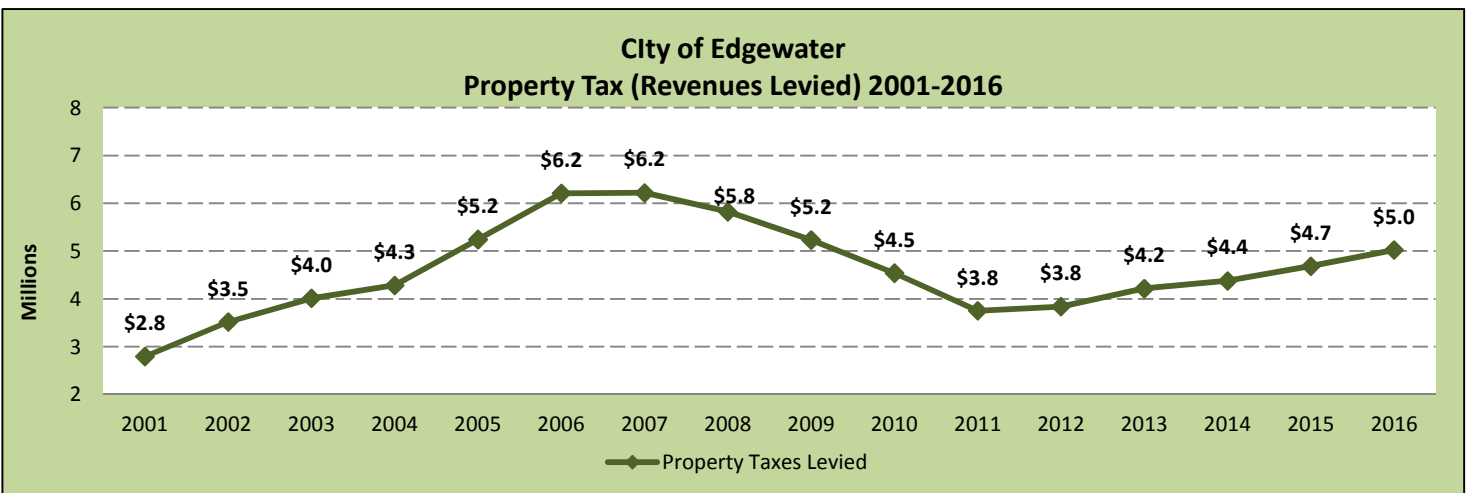
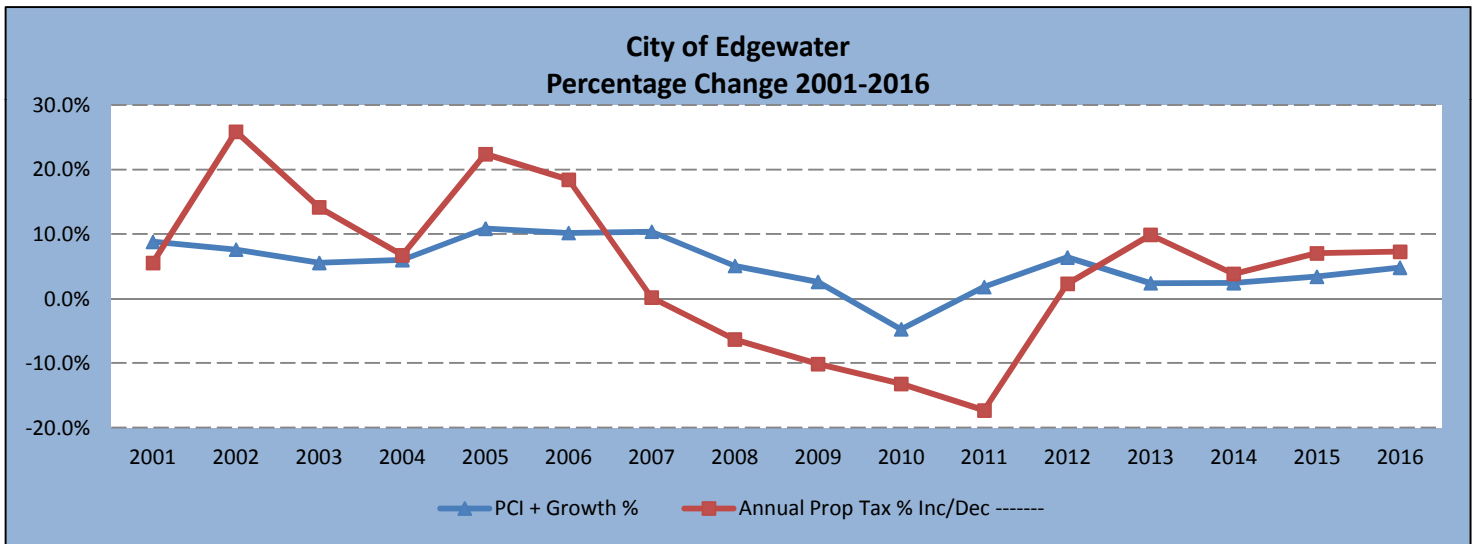


Source: Larry Bartlett, J.D., Volusia County Property Appraiser

City of Edgewater

2001 Final Through 2016 Final After VAB - PCI to Tax Roll & Taxes Levied Increases

Tax Roll Year	Property Taxes Levied	Taxable Value	New Const Taxable Value	Amt of \$\$ Taxes Levied Inc/Dec	% Inc/Dec in Tax Roll	Prior Calendar Yr PCI	Growth %	PCI + Growth %	Annual Prop Tax % Inc/Dec
2001	2,794,043	469,587,134	20,021,648	146,206	5.5%	4.53%	4.3%	8.8%	5.5%
2002	3,516,953	506,036,346	16,481,099	722,910	7.8%	4.33%	3.3%	7.6%	25.9%
2003	4,014,168	577,578,094	24,310,308	497,215	14.1%	1.32%	4.2%	5.5%	14.1%
2004	4,283,690	664,137,932	25,070,696	269,522	15.0%	2.20%	3.8%	6.0%	6.7%
2005	5,243,485	812,943,450	40,049,198	959,795	22.4%	5.91%	4.9%	10.8%	22.4%
2006	6,209,694	1,089,419,939	34,140,227	966,209	34.0%	7.03%	3.1%	10.2%	18.4%
2007	6,219,068	1,195,974,542	41,990,806	9,374	9.8%	6.86%	3.5%	10.4%	0.2%
2008	5,823,977	981,617,652	14,795,431	-395,091	-17.9%	3.54%	1.5%	5.0%	-6.4%
2009	5,232,295	822,687,956	10,027,740	-591,682	-16.2%	1.36%	1.2%	2.6%	-10.2%
2010	4,540,138	688,838,957	5,502,541	-692,157	-16.3%	-5.57%	0.8%	-4.8%	-13.2%
2011	3,752,808	580,032,073	4,345,212	-787,330	-15.8%	1.05%	0.7%	1.8%	-17.3%
2012	3,838,030	590,466,100	2,363,396	85,222	1.8%	5.97%	0.4%	6.4%	2.3%
2013	4,216,606	613,235,365	2,149,474	378,577	3.9%	2.03%	0.4%	2.4%	9.9%
2014	4,377,428	653,347,511	2,416,034	160,822	6.5%	2.04%	0.4%	2.4%	3.8%
2015	4,684,938	699,244,442	9,469,489	307,509	7.0%	2.03%	1.4%	3.4%	7.0%
2016	5,024,786	749,968,090	7,817,255	339,848	7.3%	3.75%	1.0%	4.8%	7.3%
2001 - 2016	79.8%	59.7%	260,950,554	2,376,949	68.9%	48.38%	34.9%	83.2%	76.4%
% Increase in Tax Roll includes New Construction for each year				[Total Annual] Tax Increase / PCI+Growth = -8.3%					



Source: Larry Bartlett, J.D., Volusia County Property Appraiser

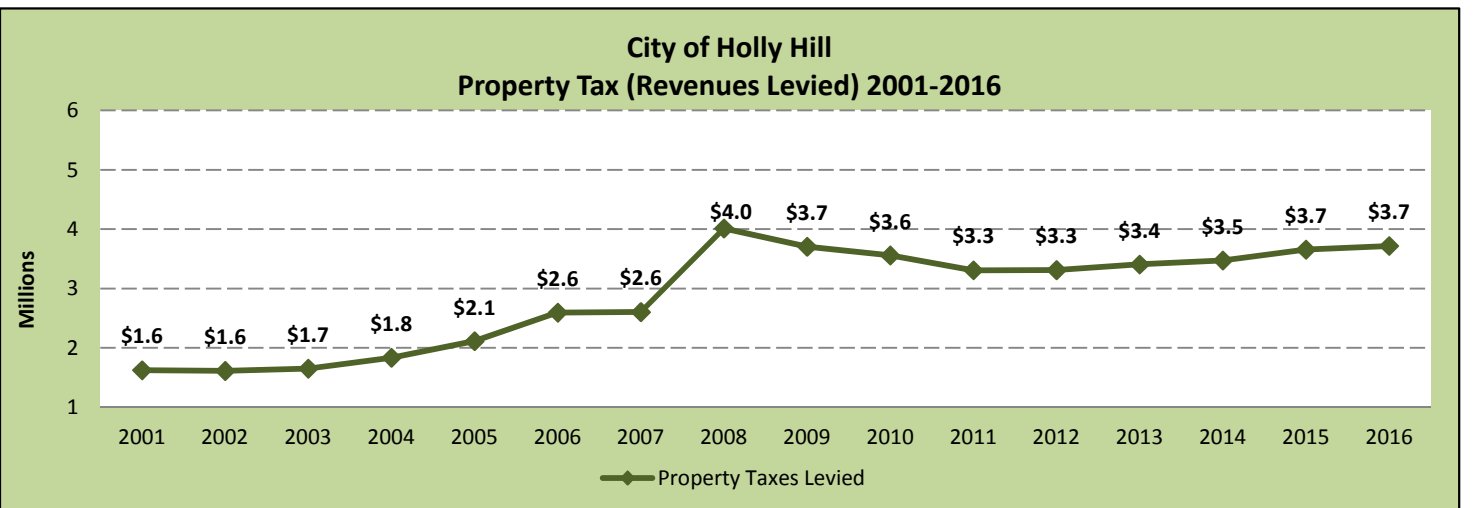
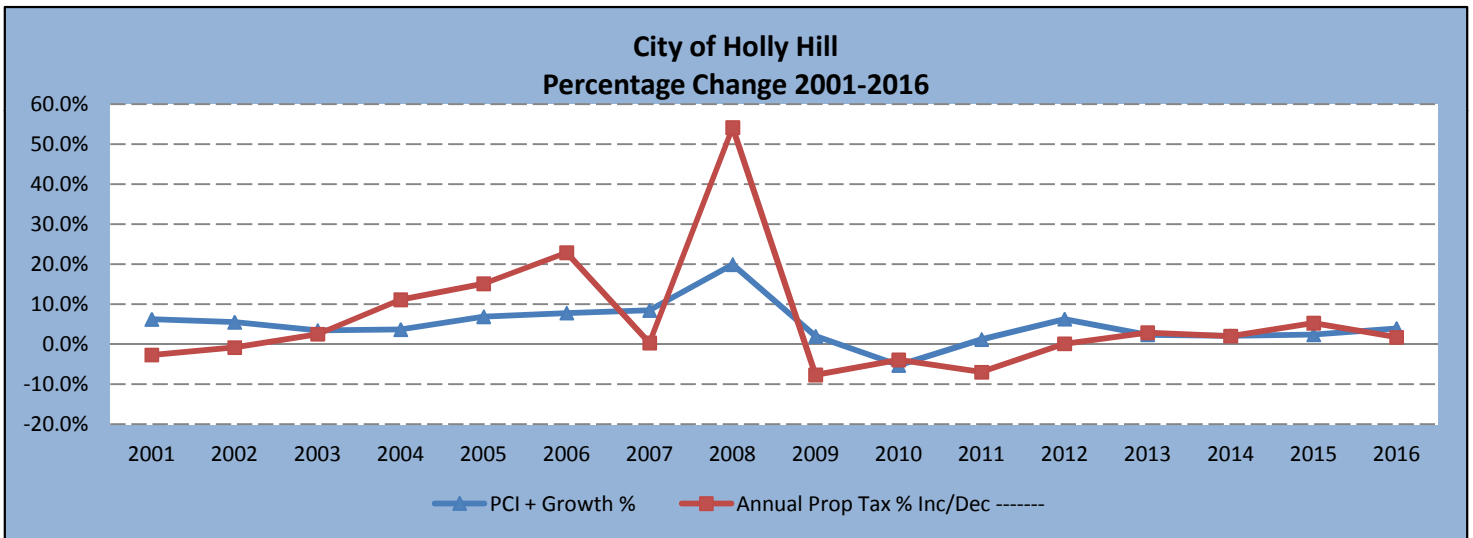
City of Holly Hill

2001 Final Through 2016 Final After VAB - PCI to Tax Roll & Taxes Levied Increases

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2001	1,626,391	342,398,194	5,670,609	-45,498	4.2%	4.53%	1.7%	6.2%	-2.7%
2002	1,612,449	358,322,094	4,051,850	-13,942	4.7%	4.33%	1.1%	5.5%	-0.9%
2003	1,652,556	405,036,274	8,572,305	40,107	13.0%	1.32%	2.1%	3.4%	2.5%
2004	1,835,627	449,906,361	6,386,332	183,071	11.1%	2.20%	1.4%	3.6%	11.1%
2005	2,112,980	517,884,805	4,979,275	277,353	15.1%	5.91%	1.0%	6.9%	15.1%
2006	2,595,961	636,264,930	4,591,938	482,981	22.9%	7.03%	0.7%	7.8%	22.9%
2007	2,603,122	707,029,990	10,989,241	7,161	11.1%	6.86%	1.6%	8.4%	0.3%
2008	4,012,686	821,060,332	134,373,439	1,409,564	16.1%	3.54%	16.4%	19.9%	54.1%
2009	3,704,154	646,923,352	3,912,953	-308,532	-21.2%	1.36%	0.6%	2.0%	-7.7%
2010	3,557,834	542,394,099	1,351,721	-146,320	-16.2%	-5.57%	0.2%	-5.3%	-4.0%
2011	3,308,482	476,040,618	624,259	-249,352	-12.2%	1.05%	0.1%	1.2%	-7.0%
2012	3,311,191	450,502,188	1,263,722	2,709	-5.4%	5.97%	0.3%	6.3%	0.1%
2013	3,405,781	452,294,896	1,344,556	94,589	0.4%	2.03%	0.3%	2.3%	2.9%
2014	3,473,816	487,183,864	228,088	68,035	7.7%	2.04%	0.0%	2.1%	2.0%
2015	3,656,259	512,770,533	1,643,574	182,443	5.3%	2.03%	0.3%	2.4%	5.3%
2016	3,718,218	539,270,722	689,010	61,959	5.2%	3.75%	0.1%	3.9%	1.7%
2001 - 2016	128.6%	57.5%	190,672,872	2,046,329	61.8%	48.38%	28.0%	76.4%	95.6%

% Increase in Tax Roll includes New Construction for each year

[Total Annual] Tax Increase / PCI+Growth = 25.2%



Source: Larry Bartlett, J.D., Volusia County Property Appraiser

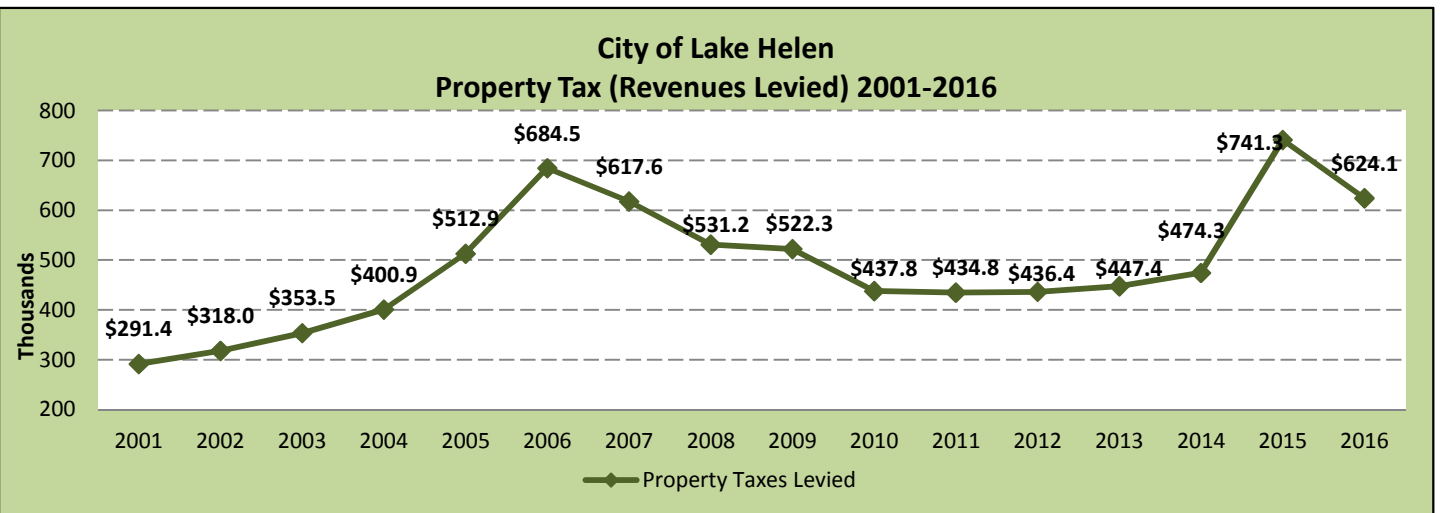
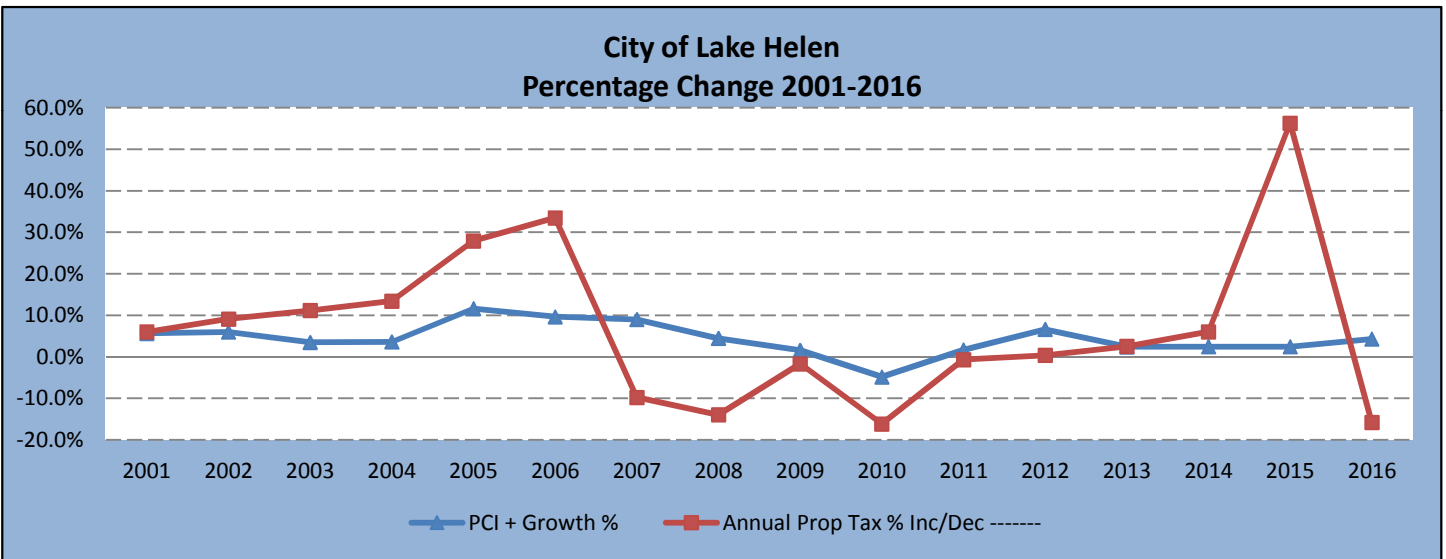
City of Lake Helen

2001 Final Through 2016 Final After VAB - PCI to Tax Roll & Taxes Levied Increases

Tax Roll Year	Property Taxes Levied	Taxable Value	New Const Taxable Value	Amt of \$\$ Taxes Levied Inc/Dec	% Inc/Dec in Tax Roll	Prior Calendar Yr PCI	Growth %	PCI + Growth %	Annual Prop Tax % Inc/Dec
2001	291,418	56,041,888	627,849	16,510	6.0%	4.53%	1.1%	5.7%	6.0%
2002	317,978	61,149,581	1,004,926	26,560	9.1%	4.33%	1.6%	6.0%	9.1%
2003	353,492	67,979,173	1,469,324	35,514	11.2%	1.32%	2.2%	3.5%	11.2%
2004	400,902	77,096,460	1,066,658	47,410	13.4%	2.20%	1.4%	3.6%	13.4%
2005	512,851	98,625,180	5,633,826	111,949	27.9%	5.91%	5.7%	11.6%	27.9%
2006	684,506	131,635,859	3,426,898	171,655	33.5%	7.03%	2.6%	9.6%	33.5%
2007	617,574	147,041,487	3,122,410	-66,932	11.7%	6.86%	2.1%	9.0%	-9.8%
2008	531,205	126,477,375	1,165,361	-86,369	-14.0%	3.54%	0.9%	4.5%	-14.0%
2009	522,260	100,088,095	211,290	-8,945	-20.9%	1.36%	0.2%	1.6%	-1.7%
2010	437,786	83,899,111	603,880	-84,474	-16.2%	-5.57%	0.7%	-4.9%	-16.2%
2011	434,842	72,630,953	444,282	-2,944	-13.4%	1.05%	0.6%	1.7%	-0.7%
2012	436,357	69,447,078	452,720	1,515	-4.4%	5.97%	0.7%	6.6%	0.3%
2013	447,419	70,254,938	255,389	11,062	1.2%	2.03%	0.4%	2.4%	2.5%
2014	474,338	74,481,888	298,722	26,919	6.0%	2.04%	0.4%	2.4%	6.0%
2015	741,257	75,638,491	321,492	266,919	1.6%	2.03%	0.4%	2.5%	56.3%
2016	624,113	80,014,536	431,285	-117,144	5.8%	3.75%	0.5%	4.3%	-15.8%
2001 - 2016	114.2%	42.8%	20,536,312	349,205	58.5%	48.38%	21.6%	70.0%	108.2%

% Increase in Tax Roll includes New Construction for each year

[Total Annual] Tax Increase / PCI+Growth = 54.6%

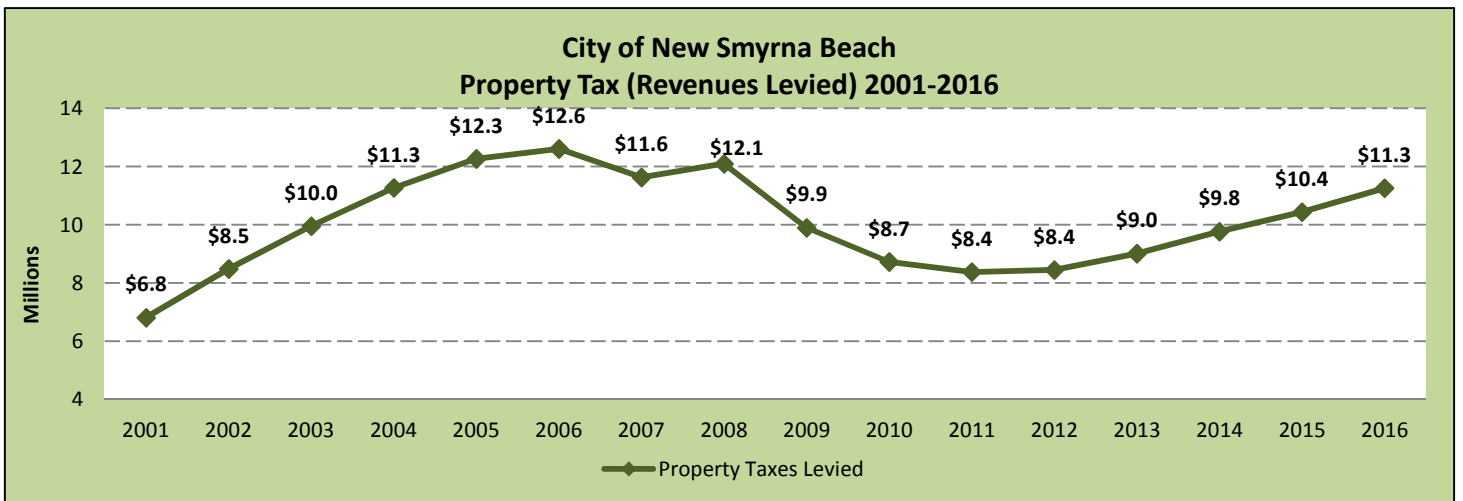
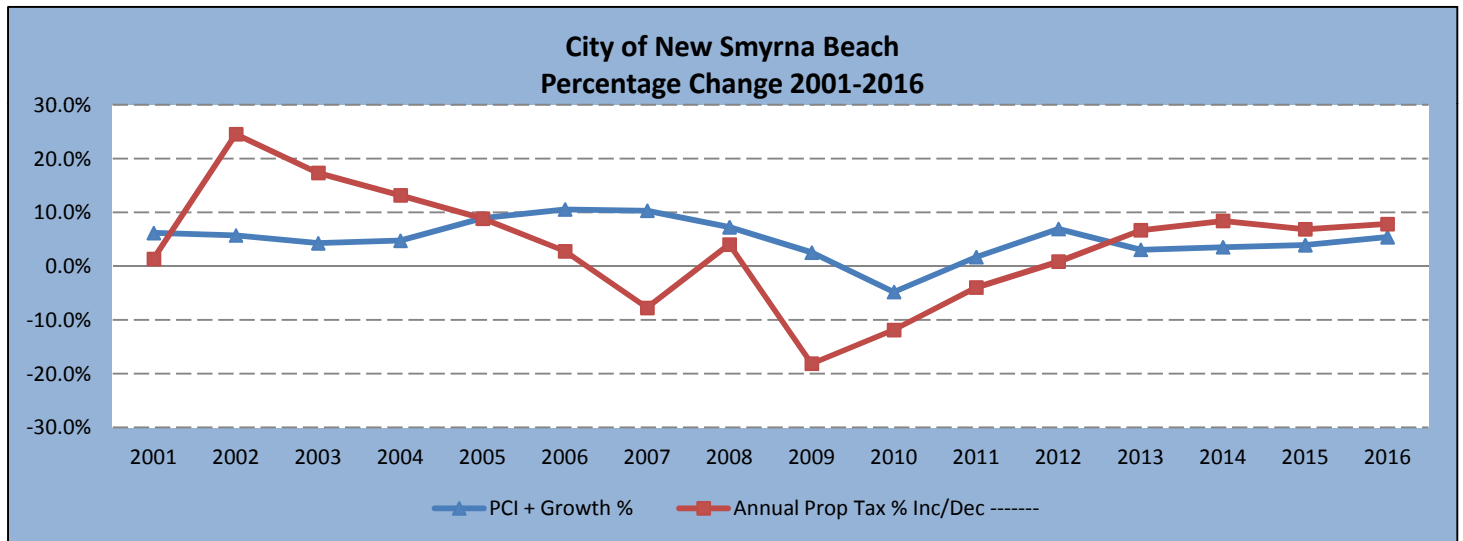


Source: Larry Bartlett, J.D., Volusia County Property Appraiser

City of New Smyrna Beach

2001 Final Through 2016 Final After VAB - PCI to Tax Roll & Taxes Levied Increases

Tax Roll Year	Property Taxes Levied	Taxable Value	New Const Taxable Value	Amt of \$\$ Taxes Levied Inc/Dec	% Inc/Dec in Tax Roll	Prior Calendar Yr PCI	Growth %	PCI + Growth %	Annual Prop Tax % Inc/Dec
2001	6,812,658	1,481,012,647	24,295,102	90,581	9.9%	4.53%	1.6%	6.2%	1.3%
2002	8,484,850	1,663,695,995	23,222,109	1,672,192	12.3%	4.33%	1.4%	5.7%	24.5%
2003	9,955,446	1,952,048,281	57,798,343	1,470,596	17.3%	1.32%	3.0%	4.3%	17.3%
2004	11,266,861	2,209,188,423	56,287,405	1,311,415	13.2%	2.20%	2.5%	4.7%	13.2%
2005	12,264,562	2,845,407,991	85,992,510	997,701	28.8%	5.91%	3.0%	8.9%	8.9%
2006	12,604,656	3,743,475,297	132,120,167	340,094	31.6%	7.03%	3.5%	10.6%	2.8%
2007	11,626,506	3,750,485,808	128,848,292	-978,150	0.2%	6.86%	3.4%	10.3%	-7.8%
2008	12,096,198	3,443,228,086	127,891,476	469,692	-8.2%	3.54%	3.7%	7.3%	4.0%
2009	9,899,269	2,845,189,751	33,209,096	-2,196,929	-17.4%	1.36%	1.2%	2.5%	-18.2%
2010	8,725,903	2,507,947,973	19,031,931	-1,173,366	-11.9%	-5.57%	0.8%	-4.8%	-11.9%
2011	8,377,622	2,407,847,097	14,743,196	-348,281	-4.0%	1.05%	0.6%	1.7%	-4.0%
2012	8,448,236	2,452,674,153	23,159,188	70,614	1.9%	5.97%	0.9%	6.9%	0.8%
2013	9,011,853	2,519,811,229	25,580,711	563,617	2.7%	2.03%	1.0%	3.0%	6.7%
2014	9,769,307	2,731,603,621	40,732,059	757,454	8.4%	2.04%	1.5%	3.5%	8.4%
2015	10,439,530	2,924,320,102	54,908,956	670,223	7.1%	2.03%	1.9%	3.9%	6.9%
2016	11,258,256	3,153,661,469	52,203,615	818,726	7.8%	3.75%	1.7%	5.4%	7.8%
2001 - 2016	65.3%	112.9%	900,024,156	4,536,179	99.8%	48.38%	31.8%	80.1%	60.9%
% Increase in Tax Roll includes New Construction for each year				[Total Annual] Tax Increase / PCI+Growth = -24.0%					



Source: Larry Bartlett, J.D., Volusia County Property Appraiser

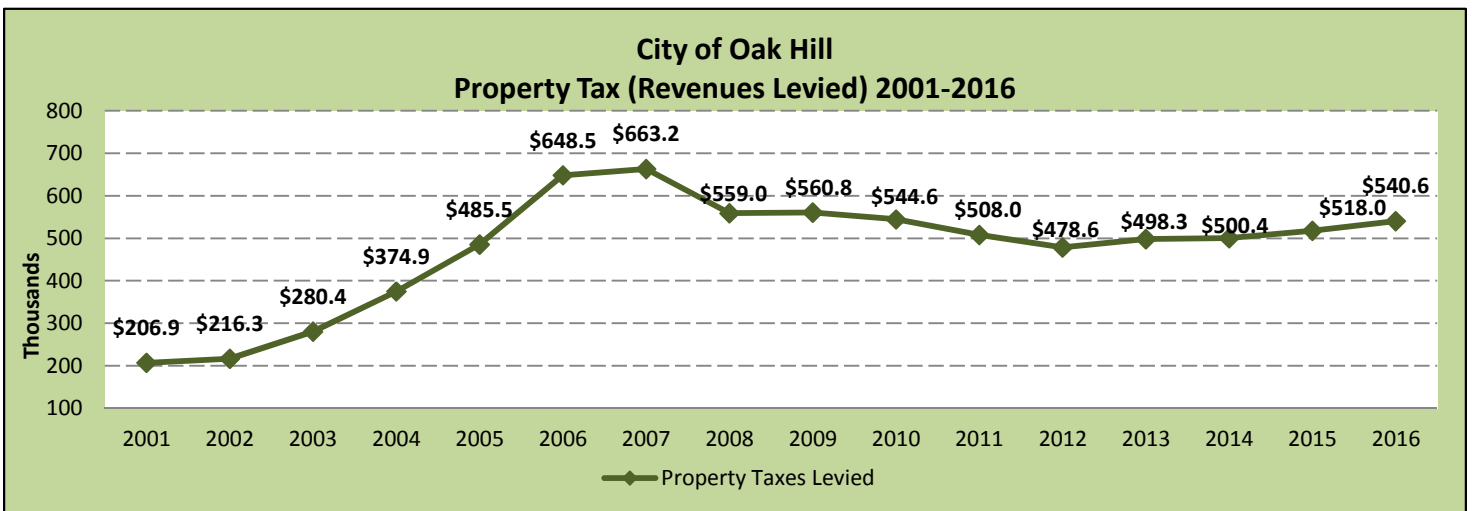
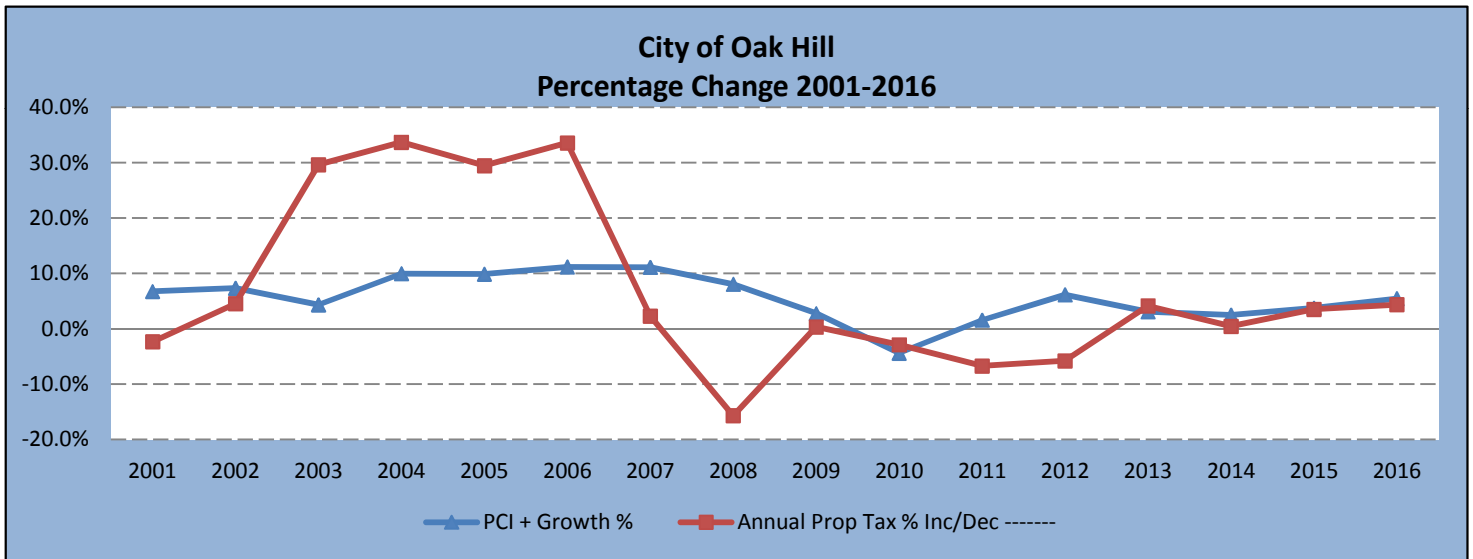
City of Oak Hill

2001 Final Through 2016 Final After VAB - PCI to Tax Roll & Taxes Levied Increases

Tax Roll Year	Property Taxes Levied	Taxable Value	New Const Taxable Value	Amt of \$\$ Taxes Levied Inc/Dec	% Inc/Dec in Tax Roll	Prior Calendar Yr PCI	Growth %	PCI + Growth %	Annual Prop Tax % Inc/Dec
2001	206,946	45,971,687	1,013,985	-4,980	7.6%	4.53%	2.2%	6.7%	-2.3%
2002	216,297	49,895,616	1,496,661	9,351	8.5%	4.33%	3.0%	7.3%	4.5%
2003	280,423	59,844,068	1,799,925	64,126	19.9%	1.32%	3.0%	4.3%	29.6%
2004	374,930	71,172,610	5,529,117	94,507	18.9%	2.20%	7.8%	10.0%	33.7%
2005	485,459	92,154,259	3,652,098	110,529	29.5%	5.91%	4.0%	9.9%	29.5%
2006	648,476	128,091,472	5,297,870	163,017	39.0%	7.03%	4.1%	11.2%	33.6%
2007	663,160	139,627,262	5,919,301	14,684	9.0%	6.86%	4.2%	11.1%	2.3%
2008	558,980	122,208,078	5,516,622	-104,180	-12.5%	3.54%	4.5%	8.1%	-15.7%
2009	560,808	96,707,703	1,348,902	1,828	-20.9%	1.36%	1.4%	2.8%	0.3%
2010	544,573	84,326,615	983,178	-16,235	-12.8%	-5.57%	1.2%	-4.4%	-2.9%
2011	507,993	79,464,469	403,824	-36,580	-5.8%	1.05%	0.5%	1.6%	-6.7%
2012	478,568	80,203,736	140,150	-29,425	0.9%	5.97%	0.2%	6.1%	-5.8%
2013	498,257	83,451,771	865,451	19,689	4.0%	2.03%	1.0%	3.1%	4.1%
2014	500,431	86,086,847	373,962	2,174	3.2%	2.04%	0.4%	2.5%	0.4%
2015	518,026	89,113,522	1,520,646	17,594	3.5%	2.03%	1.7%	3.7%	3.5%
2016	540,607	95,143,750	1,610,016	22,581	6.8%	3.75%	1.7%	5.4%	4.4%
2001 - 2016	161.2%	107.0%	37,471,708	328,681	99.0%	48.38%	40.9%	89.3%	112.5%

% Increase in Tax Roll includes New Construction for each year

[Total Annual] Tax Increase / PCI+Growth = 25.9%

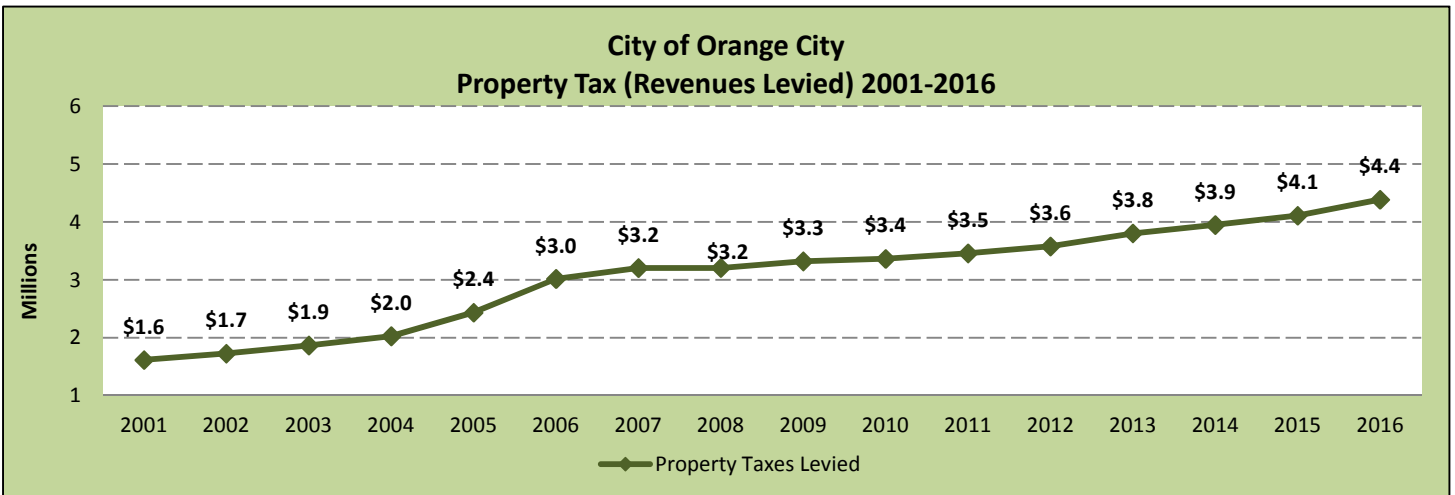
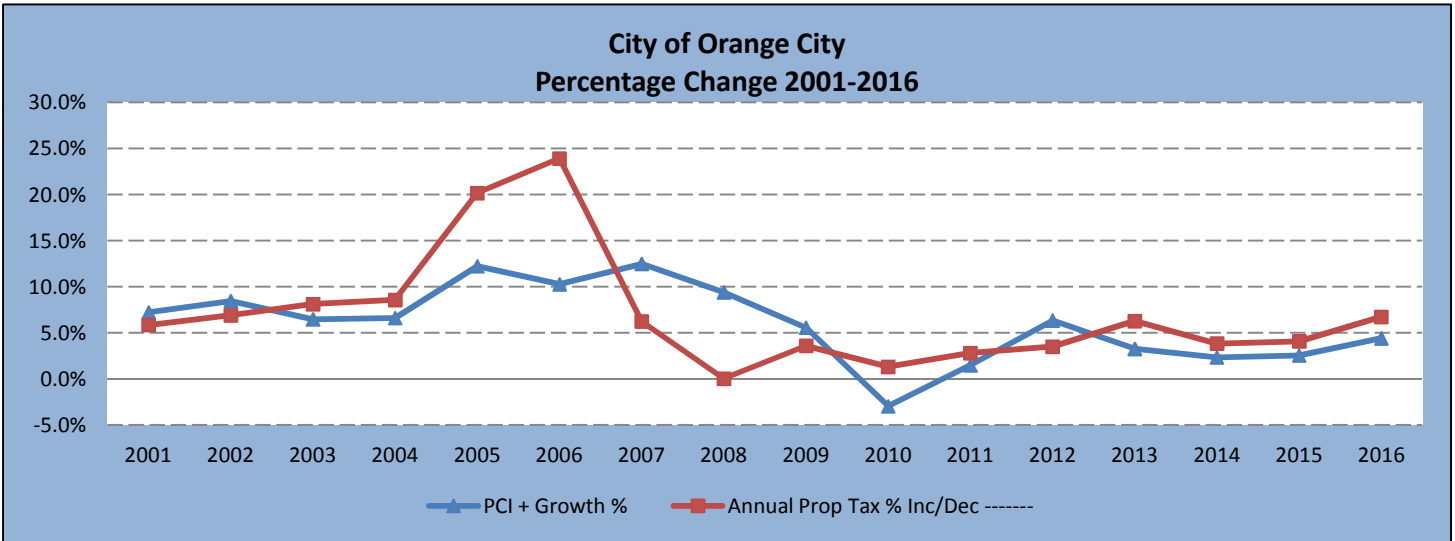


Source: Larry Bartlett, J.D., Volusia County Property Appraiser

City of Orange City

2001 Final Through 2016 Final After VAB - PCI to Tax Roll & Taxes Levied Increases

Tax Roll Year	Property Taxes Levied	Taxable Value	New Const Taxable Value	Amt of \$\$ Taxes Levied Inc/Dec	% Inc/Dec in Tax Roll	Prior Calendar Yr PCI	Growth %	PCI + Growth %	Annual Prop Tax % Inc/Dec
2001	1,613,771	299,985,865	8,063,171	89,139	5.8%	4.53%	2.7%	7.2%	5.8%
2002	1,725,160	330,680,503	13,573,349	111,389	10.2%	4.33%	4.1%	8.4%	6.9%
2003	1,865,251	382,610,920	19,657,239	140,091	15.7%	1.32%	5.1%	6.5%	8.1%
2004	2,025,125	415,405,142	18,292,622	159,874	8.6%	2.20%	4.4%	6.6%	8.6%
2005	2,433,439	499,160,812	31,527,735	408,314	20.2%	5.91%	6.3%	12.2%	20.2%
2006	3,015,356	618,526,879	20,024,101	581,917	23.9%	7.03%	3.2%	10.3%	23.9%
2007	3,203,121	730,910,586	40,984,643	187,765	18.2%	6.86%	5.6%	12.5%	6.2%
2008	3,203,846	715,144,261	41,743,169	725	-2.2%	3.54%	5.8%	9.4%	0.0%
2009	3,318,624	638,774,268	26,797,318	114,778	-10.7%	1.36%	4.2%	5.6%	3.6%
2010	3,362,177	529,935,694	13,776,752	43,553	-17.0%	-5.57%	2.6%	-3.0%	1.3%
2011	3,456,481	488,500,192	2,066,837	94,304	-7.8%	1.05%	0.4%	1.5%	2.8%
2012	3,577,480	476,362,129	1,659,425	120,999	-2.5%	5.97%	0.3%	6.3%	3.5%
2013	3,801,950	500,915,694	6,100,430	224,471	5.2%	2.03%	1.2%	3.2%	6.3%
2014	3,947,589	527,047,887	1,537,251	145,639	5.2%	2.04%	0.3%	2.3%	3.8%
2015	4,108,336	551,454,516	2,834,139	160,747	4.6%	2.03%	0.5%	2.5%	4.1%
2016	4,384,671	588,546,460	3,812,916	276,335	6.7%	3.75%	0.6%	4.4%	6.7%
2001 - 2016	171.7%	96.2%	252,451,097	2,860,039	84.1%	48.38%	47.6%	95.9%	111.9%
% Increase in Tax Roll includes New Construction for each year				[Total Annual] Tax Increase / PCI+Growth = 16.6%					

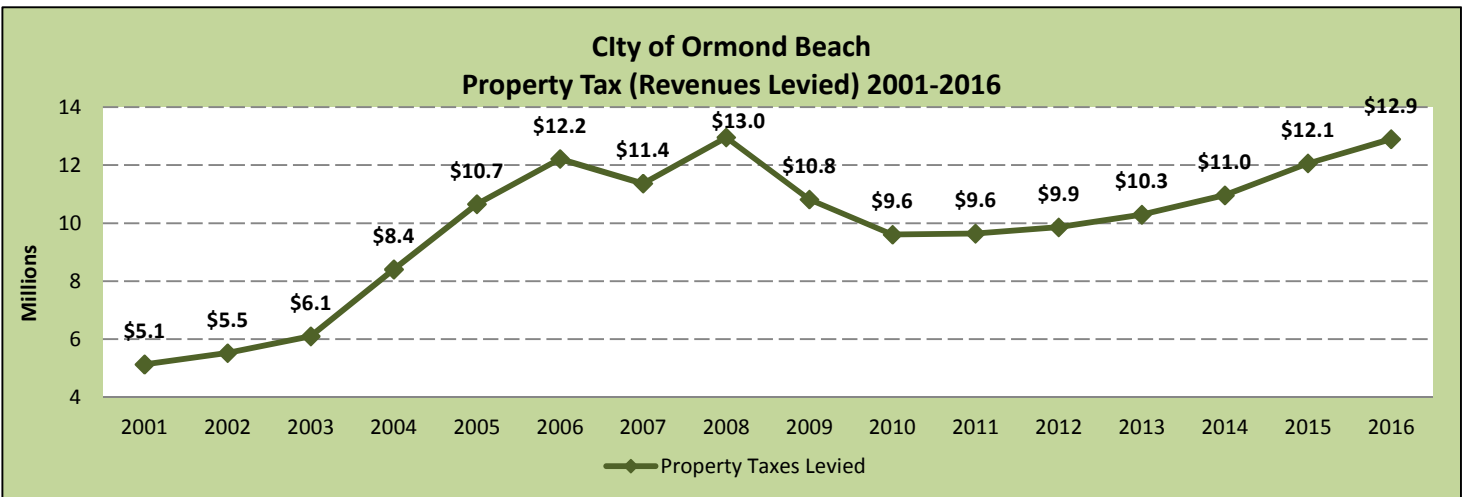
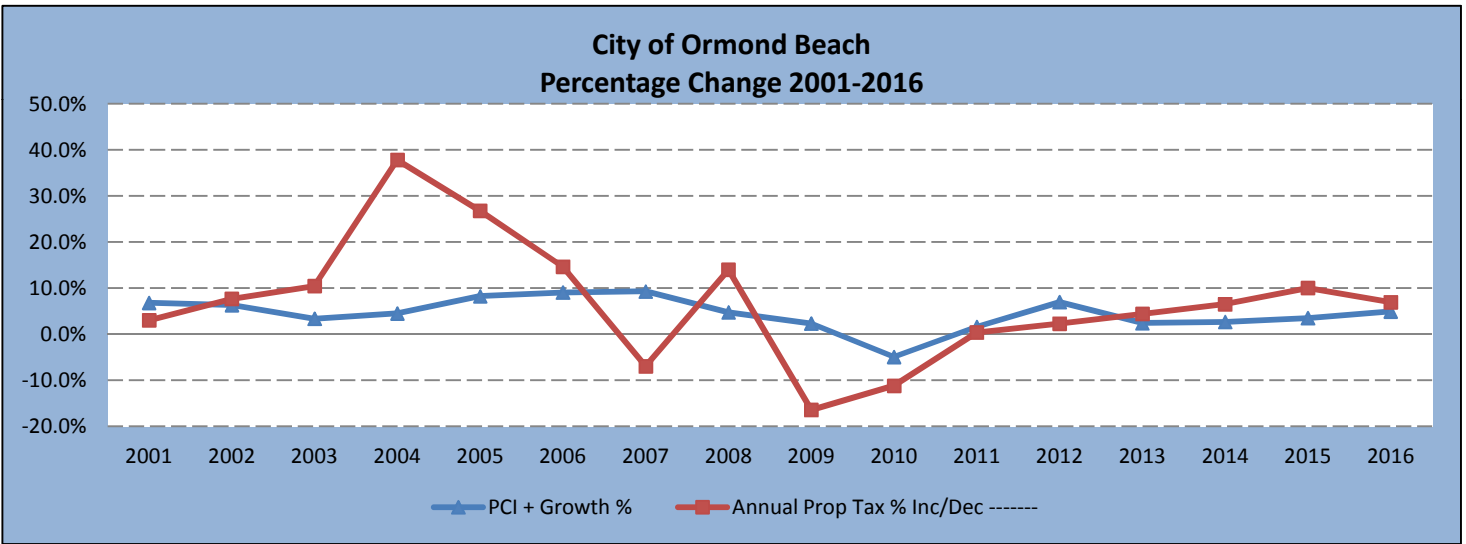


Source: Larry Bartlett, J.D., Volusia County Property Appraiser

City of Ormond Beach

2001 Final Through 2016 Final After VAB - PCI to Tax Roll & Taxes Levied Increases

Tax Roll Year	Property Taxes Levied	Taxable Value	New Const Taxable Value	Amt of \$\$ Taxes Levied Inc/Dec	% Inc/Dec in Tax Roll	Prior Calendar Yr PCI	Growth %	PCI + Growth %	Annual Prop Tax % Inc/Dec
2001	5,132,400	1,987,214,883	44,924,597	150,075	8.0%	4.53%	2.3%	6.8%	3.0%
2002	5,524,343	2,114,516,416	41,562,159	391,943	6.4%	4.33%	2.0%	6.3%	7.6%
2003	6,100,770	2,292,100,703	46,704,194	576,427	8.4%	1.32%	2.0%	3.4%	10.4%
2004	8,406,667	2,558,865,568	58,644,925	2,305,897	11.6%	2.20%	2.3%	4.5%	37.8%
2005	10,655,364	2,949,442,825	68,489,480	2,248,697	15.3%	5.91%	2.3%	8.2%	26.7%
2006	12,215,958	3,551,109,205	71,638,151	1,560,594	20.4%	7.03%	2.0%	9.0%	14.6%
2007	11,364,090	3,774,191,461	90,850,798	-851,868	6.3%	6.86%	2.4%	9.3%	-7.0%
2008	12,952,298	3,399,838,925	40,659,043	1,588,208	-9.9%	3.54%	1.2%	4.7%	14.0%
2009	10,819,765	2,944,810,860	27,509,016	-2,132,533	-13.4%	1.36%	0.9%	2.3%	-16.5%
2010	9,606,731	2,629,387,716	16,015,535	-1,213,034	-10.7%	-5.57%	0.6%	-5.0%	-11.2%
2011	9,641,820	2,476,515,958	12,950,308	35,089	-5.8%	1.05%	0.5%	1.6%	0.4%
2012	9,861,025	2,457,147,542	23,780,309	219,205	-0.8%	5.97%	1.0%	6.9%	2.3%
2013	10,292,255	2,499,272,729	8,955,935	431,231	1.7%	2.03%	0.4%	2.4%	4.4%
2014	10,962,560	2,662,043,183	16,234,380	670,305	6.5%	2.04%	0.6%	2.6%	6.5%
2015	12,060,031	2,814,936,141	40,785,986	1,097,471	5.7%	2.03%	1.4%	3.5%	10.0%
2016	12,896,478	3,010,171,588	35,061,124	836,447	6.9%	3.75%	1.2%	4.9%	6.9%
2001 - 2016	151.3%	51.5%	644,765,940	7,914,153	56.7%	48.38%	23.1%	71.5%	110.1%
% Increase in Tax Roll includes New Construction for each year				[Total Annual] Tax Increase / PCI+Growth = 54.0%					



Source: Larry Bartlett, J.D., Volusia County Property Appraiser

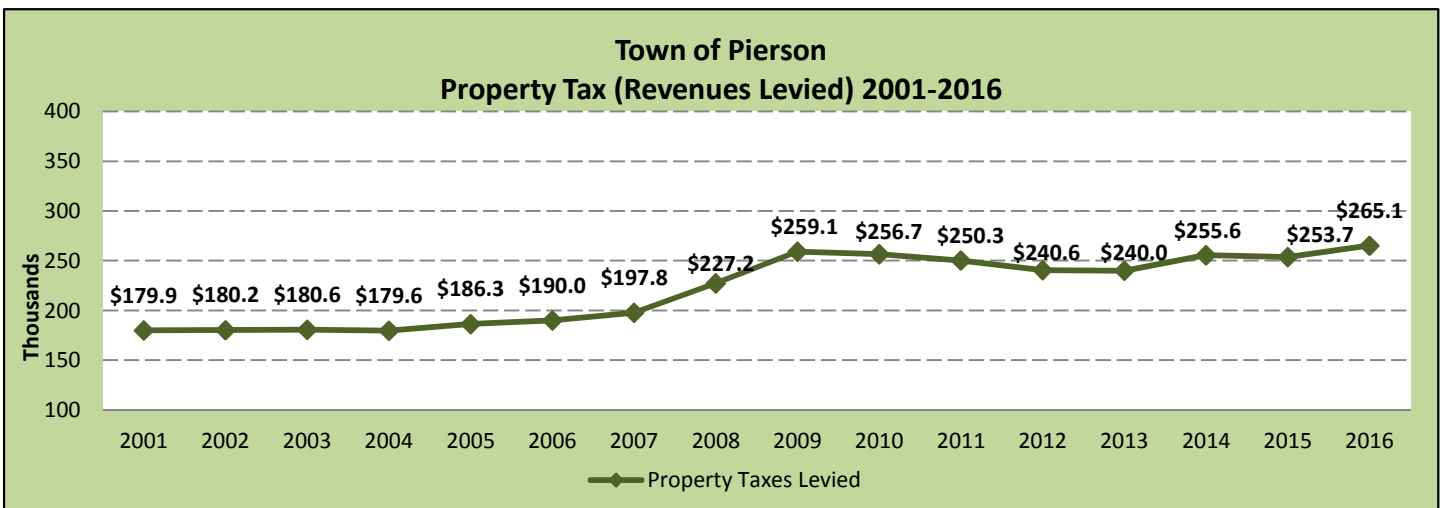
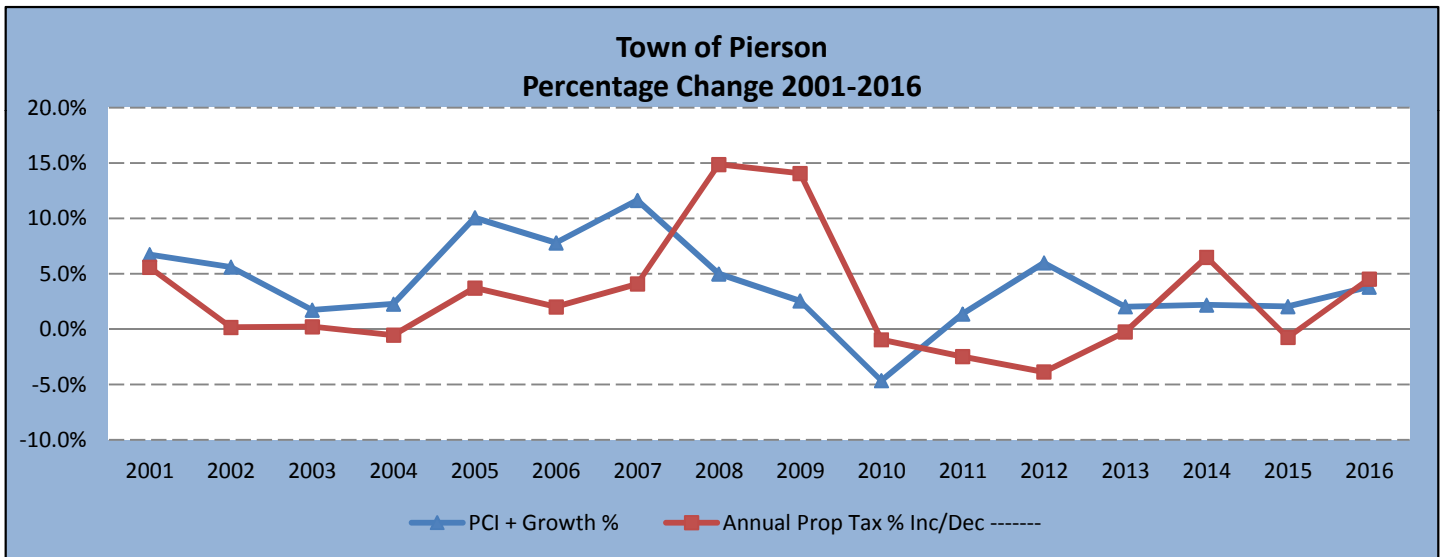
Town of Pierson

2001 Final Through 2016 Final After VAB - PCI to Tax Roll & Taxes Levied Increases

Tax Roll Year	Property Taxes Levied	Taxable Value	New Const Taxable Value	Amt of \$\$ Taxes Levied Inc/Dec	% Inc/Dec in Tax Roll	Prior Calendar Yr PCI	Growth %	PCI + Growth %	Annual Prop Tax % Inc/Dec
2001	179,863	34,092,766	754,557	9,513	5.6%	4.53%	2.2%	6.7%	5.6%
2002	180,162	36,032,397	460,851	299	5.7%	4.33%	1.3%	5.6%	0.2%
2003	180,559	38,406,648	157,572	397	6.6%	1.32%	0.4%	1.7%	0.2%
2004	179,584	41,376,557	30,361	-975	7.7%	2.20%	0.1%	2.3%	-0.5%
2005	186,257	48,898,633	2,035,781	6,673	18.2%	5.91%	4.2%	10.1%	3.7%
2006	189,999	61,950,675	478,265	3,742	26.7%	7.03%	0.8%	7.8%	2.0%
2007	197,758	69,734,763	3,332,993	7,759	12.6%	6.86%	4.8%	11.6%	4.1%
2008	227,177	63,004,161	912,768	29,419	-9.7%	3.54%	1.4%	5.0%	14.9%
2009	259,126	53,957,639	643,173	31,949	-14.4%	1.36%	1.2%	2.6%	14.1%
2010	256,651	48,049,421	443,513	-2,475	-10.9%	-5.57%	0.9%	-4.6%	-1.0%
2011	250,283	43,152,163	141,318	-6,369	-10.2%	1.05%	0.3%	1.4%	-2.5%
2012	240,603	41,483,266	10,589	-9,680	-3.9%	5.97%	0.0%	6.0%	-3.9%
2013	239,982	43,082,344	0	-621	3.9%	2.03%	0.0%	2.0%	-0.3%
2014	255,558	44,061,677	62,745	15,576	2.3%	2.04%	0.1%	2.2%	6.5%
2015	253,667	43,735,627	6,461	-1,891	-0.7%	2.03%	0.0%	2.0%	-0.7%
2016	265,149	45,434,883	28,322	11,482	3.9%	3.75%	0.1%	3.8%	4.5%
2001 - 2016	47.4%	33.3%	9,499,269	94,799	43.3%	48.38%	17.8%	66.2%	46.9%

% Increase in Tax Roll includes New Construction for each year

[Total Annual] Tax Increase / PCI+Growth = **-29.2%**

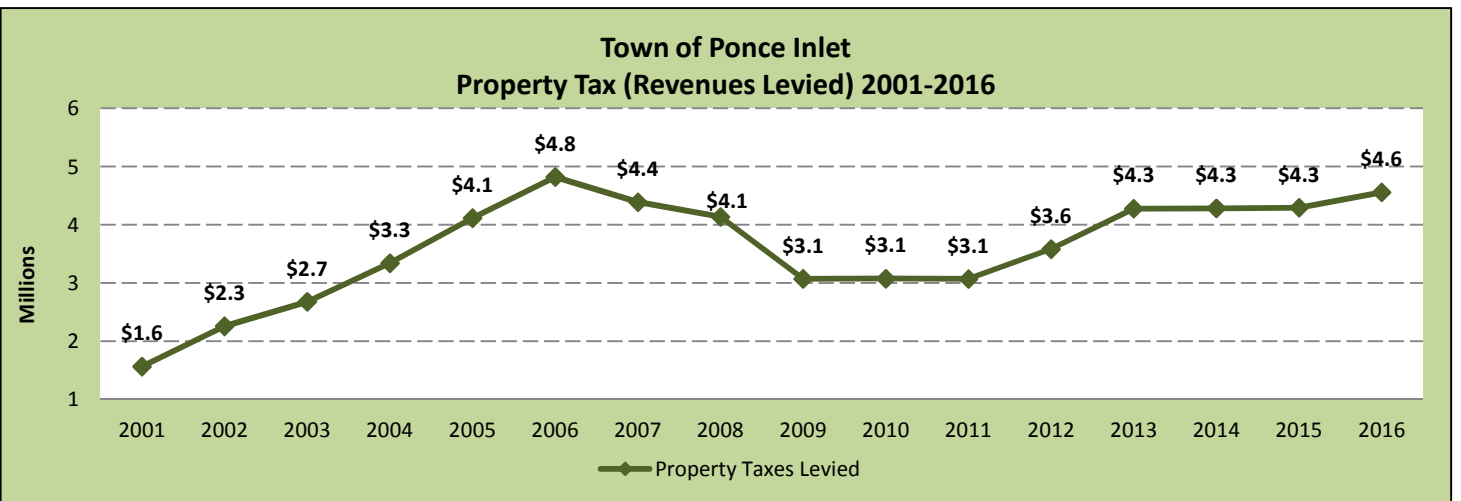
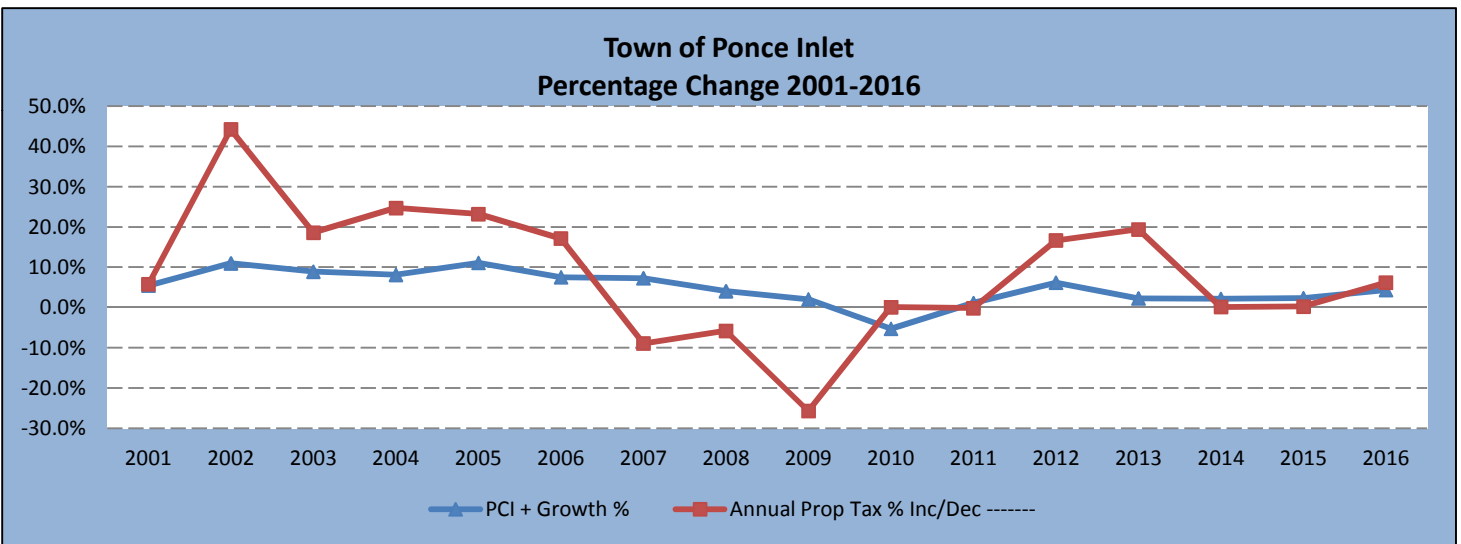


Source: Larry Bartlett, J.D., Volusia County Property Appraiser

Town of Ponce Inlet

2001 Final Through 2016 Final After VAB - PCI to Tax Roll & Taxes Levied Increases

Tax Roll Year	Property Taxes Levied	Taxable Value	New Const Taxable Value	Amt of \$\$ Taxes Levied Inc/Dec	% Inc/Dec in Tax Roll	Prior Calendar Yr PCI	Growth %	PCI + Growth %	Annual Prop Tax % Inc/Dec
2001	1,567,015	357,929,417	3,320,537	85,663	17.9%	4.53%	0.9%	5.5%	5.8%
2002	2,259,544	472,905,895	31,459,473	692,529	32.1%	4.33%	6.7%	11.0%	44.2%
2003	2,679,370	585,270,766	44,472,869	419,826	23.8%	1.32%	7.6%	8.9%	18.6%
2004	3,341,375	729,876,535	43,240,451	662,005	24.7%	2.20%	5.9%	8.1%	24.7%
2005	4,116,054	940,167,576	48,688,580	774,679	28.8%	5.91%	5.2%	11.1%	23.2%
2006	4,820,436	1,177,151,610	5,466,162	704,382	25.2%	7.03%	0.5%	7.5%	17.1%
2007	4,389,345	1,172,367,800	4,634,947	-431,091	-0.4%	6.86%	0.4%	7.3%	-8.9%
2008	4,135,996	990,657,684	5,133,011	-253,349	-15.5%	3.54%	0.5%	4.1%	-5.8%
2009	3,073,050	762,543,463	5,150,967	-1,062,946	-23.0%	1.36%	0.7%	2.0%	-25.7%
2010	3,076,150	690,416,310	2,106,008	3,100	-9.5%	-5.57%	0.3%	-5.3%	0.1%
2011	3,071,353	644,998,409	480,828	-4,796	-6.6%	1.05%	0.1%	1.1%	-0.2%
2012	3,582,733	651,406,004	1,125,986	511,380	1.0%	5.97%	0.2%	6.1%	16.6%
2013	4,277,682	658,104,860	1,604,922	694,949	1.0%	2.03%	0.2%	2.3%	19.4%
2014	4,283,005	696,016,135	868,943	5,323	5.8%	2.04%	0.1%	2.2%	0.1%
2015	4,293,926	741,329,039	2,518,463	10,921	6.5%	2.03%	0.3%	2.4%	0.3%
2016	4,558,097	787,236,066	4,757,333	264,171	6.2%	3.75%	0.6%	4.4%	6.2%
2001 - 2016	190.9%	119.9%	205,029,480	3,076,745	118.0%	48.38%	30.2%	78.6%	135.7%
% Increase in Tax Roll includes New Construction for each year				[Total Annual] Tax Increase / PCI+Growth = 72.7%					

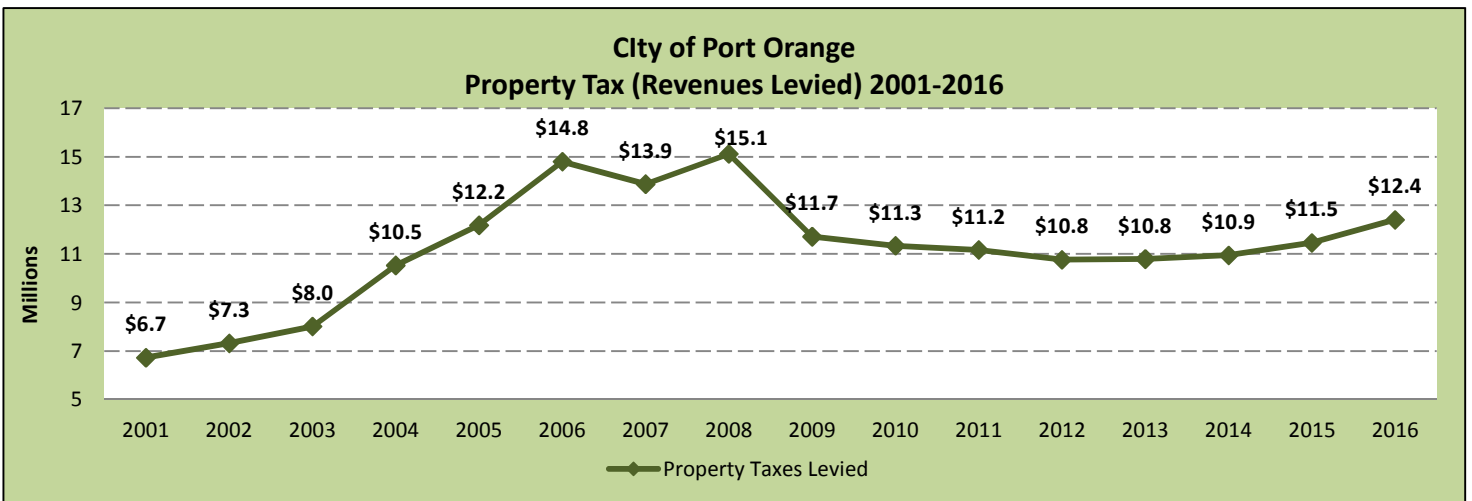
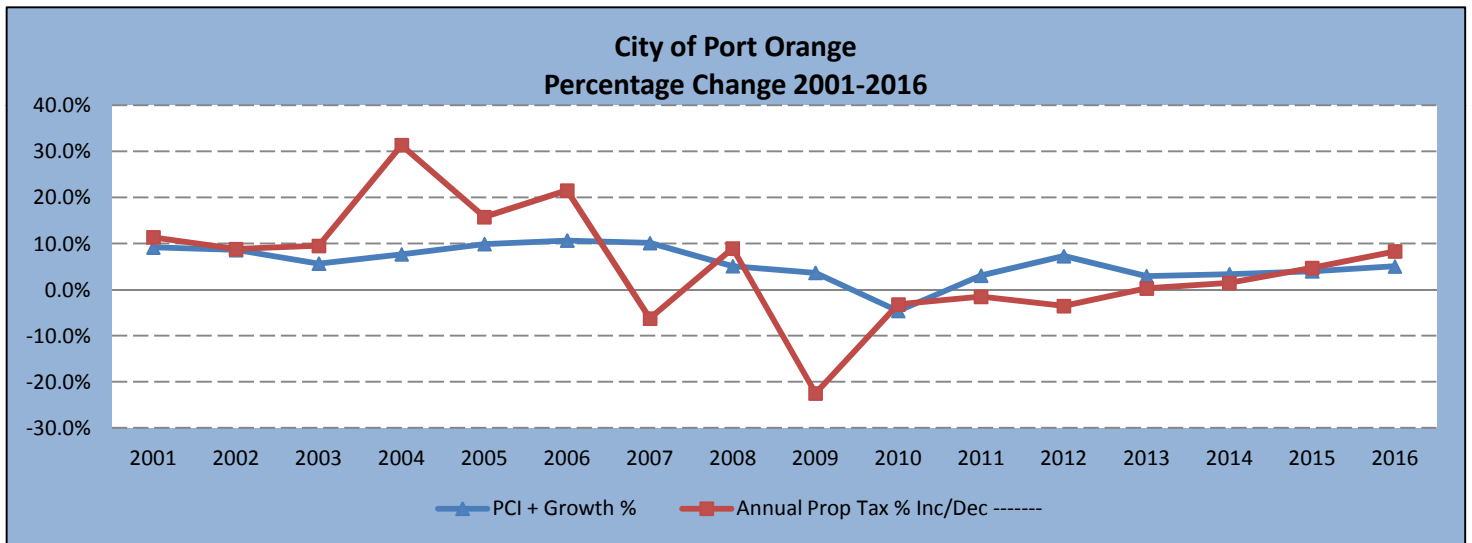


Source: Larry Bartlett, J.D., Volusia County Property Appraiser

City of Port Orange

2001 Final Through 2016 Final After VAB - PCI to Tax Roll & Taxes Levied Increases

Tax Roll Year	Property Taxes Levied	Taxable Value	New Const Taxable Value	Amt of \$\$ Taxes Levied Inc/Dec	% Inc/Dec in Tax Roll	Prior Calendar Yr PCI	Growth %	PCI + Growth %	Annual Prop Tax % Inc/Dec
2001	6,728,552	1,500,194,429	69,129,217	684,048	11.3%	4.53%	4.6%	9.1%	11.3%
2002	7,320,339	1,632,138,845	69,273,473	591,787	8.8%	4.33%	4.2%	8.6%	8.8%
2003	8,015,578	1,864,087,939	80,483,644	695,239	14.2%	1.32%	4.3%	5.6%	9.5%
2004	10,528,572	2,193,452,457	119,591,956	2,512,994	17.7%	2.20%	5.5%	7.7%	31.4%
2005	12,185,182	2,538,579,683	100,418,913	1,656,610	15.7%	5.91%	4.0%	9.9%	15.7%
2006	14,804,752	3,176,985,326	114,295,072	2,619,570	25.1%	7.03%	3.6%	10.6%	21.5%
2007	13,877,561	3,431,642,146	111,432,392	-927,191	8.0%	6.86%	3.2%	10.1%	-6.3%
2008	15,119,320	3,010,976,956	46,292,081	1,241,759	-12.3%	3.54%	1.5%	5.1%	8.9%
2009	11,712,841	2,546,269,833	58,036,739	-3,406,479	-15.4%	1.36%	2.3%	3.6%	-22.5%
2010	11,336,261	2,290,153,662	21,504,101	-376,580	-10.1%	-5.57%	0.9%	-4.6%	-3.2%
2011	11,162,036	2,254,956,801	44,761,344	-174,224	-1.5%	1.05%	2.0%	3.0%	-1.5%
2012	10,762,210	2,239,747,296	28,931,003	-399,826	-0.7%	5.97%	1.3%	7.3%	-3.6%
2013	10,789,717	2,296,124,074	20,763,837	27,507	2.5%	2.03%	0.9%	2.9%	0.3%
2014	10,945,451	2,454,742,498	32,462,642	155,735	6.9%	2.04%	1.3%	3.4%	1.4%
2015	11,458,913	2,609,042,159	50,398,636	513,462	6.3%	2.03%	1.9%	4.0%	4.7%
2016	12,408,286	2,785,749,578	35,787,705	949,373	6.8%	3.75%	1.3%	5.0%	8.3%
2001 - 2016	84.4%	85.7%	1,003,562,755	6,363,782	83.4%	48.38%	42.9%	91.3%	84.7%
% Increase in Tax Roll includes New Construction for each year				[Total Annual] Tax Increase / PCI+Growth = -7.2%					



Source: Larry Bartlett, J.D., Volusia County Property Appraiser

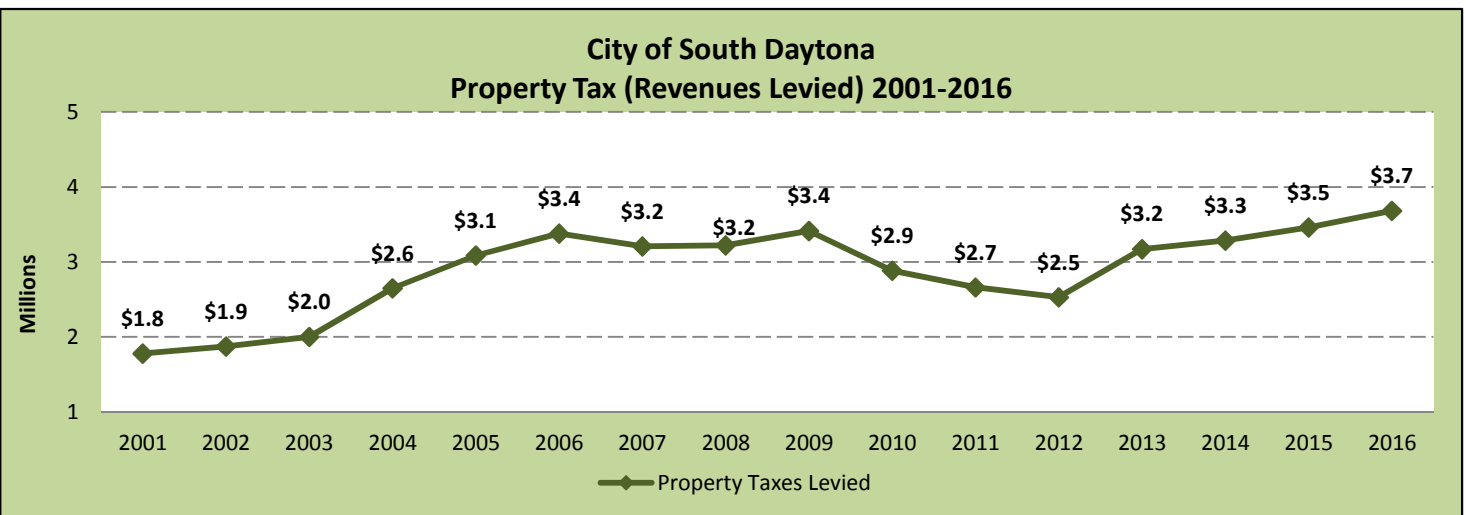
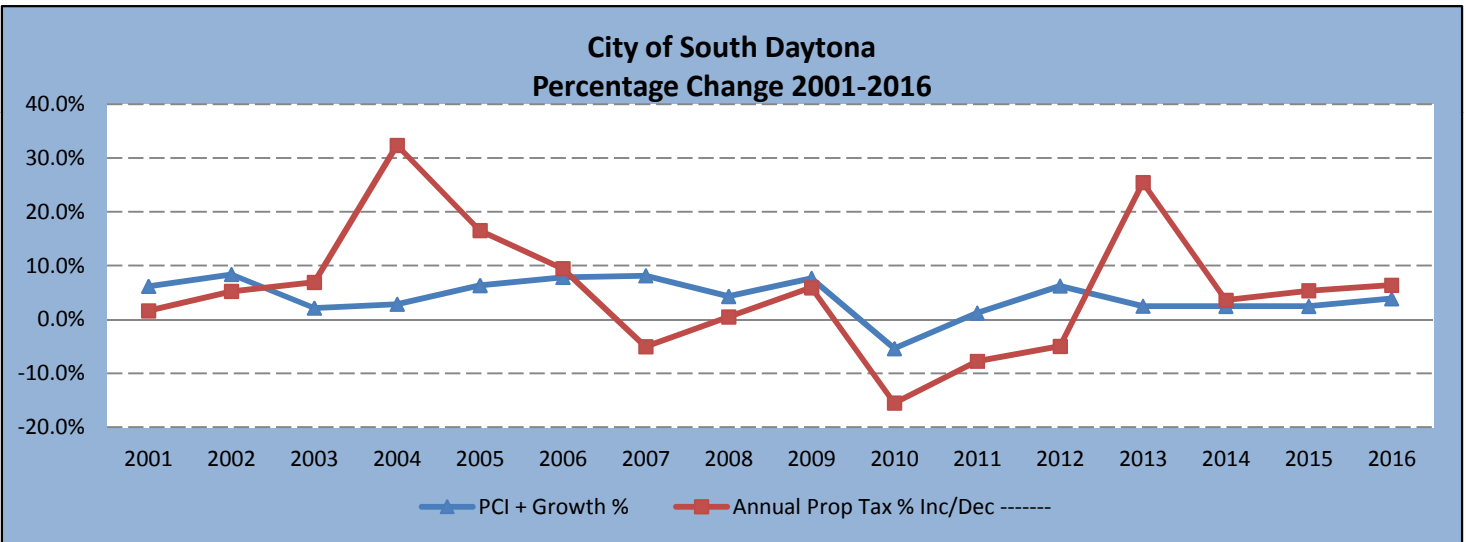
City of South Daytona

2001 Final Through 2016 Final After VAB - PCI to Tax Roll & Taxes Levied Increases

Tax Roll Year	Property Taxes Levied	Taxable Value	New Const Taxable Value	Amt of \$\$ Taxes Levied Inc/Dec	% Inc/Dec in Tax Roll	Prior Calendar Yr PCI	Growth %	PCI + Growth %	Annual Prop Tax % Inc/Dec
2001	1,778,865	391,417,918	6,373,450	28,669	2.8%	4.53%	1.6%	6.2%	1.6%
2002	1,871,923	403,518,553	16,261,982	93,058	3.1%	4.33%	4.0%	8.4%	5.2%
2003	2,001,347	431,417,683	3,448,477	129,424	6.9%	1.32%	0.8%	2.1%	6.9%
2004	2,649,056	468,859,463	3,057,001	647,709	8.7%	2.20%	0.7%	2.9%	32.4%
2005	3,086,768	556,516,369	2,314,073	437,712	18.7%	5.91%	0.4%	6.3%	16.5%
2006	3,378,406	703,834,686	5,689,155	291,638	26.5%	7.03%	0.8%	7.8%	9.4%
2007	3,207,364	754,798,276	9,651,244	-171,042	7.2%	6.86%	1.3%	8.1%	-5.1%
2008	3,222,771	655,030,666	5,027,896	15,407	-13.2%	3.54%	0.8%	4.3%	0.5%
2009	3,413,467	590,759,487	37,170,704	190,696	-9.8%	1.36%	6.3%	7.7%	5.9%
2010	2,884,172	488,842,651	869,623	-529,295	-17.3%	-5.57%	0.2%	-5.4%	-15.5%
2011	2,660,672	450,961,295	739,131	-223,500	-7.7%	1.05%	0.2%	1.2%	-7.7%
2012	2,528,563	428,570,070	1,188,449	-132,108	-5.0%	5.97%	0.3%	6.2%	-5.0%
2013	3,171,716	428,610,274	1,932,202	643,153	0.0%	2.03%	0.5%	2.5%	25.4%
2014	3,285,833	444,031,527	1,884,831	114,117	3.6%	2.04%	0.4%	2.5%	3.6%
2015	3,461,337	467,748,288	2,014,605	175,504	5.3%	2.03%	0.4%	2.5%	5.3%
2016	3,681,880	497,551,300	646,670	220,542	6.4%	3.75%	0.1%	3.9%	6.4%
2001 - 2016	107.0%	27.1%	98,269,493	1,931,684	36.2%	48.38%	18.7%	67.1%	86.0%

% Increase in Tax Roll includes New Construction for each year

[Total Annual] Tax Increase / PCI+Growth = **28.1%**



Source: Larry Bartlett, J.D., Volusia County Property Appraiser