



2025 Preliminary Tax Roll Summary

Value Breakdown

Just or Market Value

Value of all Real, Tangible Personal Property, and Centrally Assessed property at market value

	<u>2024</u>	<u>2025</u>	<u>% Change</u>
Total Just Value	\$104,536,332,437	\$108,502,451,419	3.8%

Assessment Reductions

Reduction from Just Value for assessment caps and lands classified as Agricultural or Conservation or Pollution Control

Differentials - SOH & Non-homestead Differentials	\$25,653,206,756	\$23,630,253,811	-7.9%
Classifications - Ag, Conservation Lands & Pollution Control	\$1,398,870,064	\$1,460,892,953	4.4%
Total Assessed Value (Just Value less Assessment Reductions)	\$77,484,255,617	\$83,411,304,655	7.6%

Exemptions

Reductions from Assessed Value for Exemptions

Total Exemptions	\$16,578,153,293	\$17,625,450,517	6.3%
Total Taxable Value: (Assessed Value less Exemptions)	\$60,906,102,324	\$65,785,854,138	8.0%

Additional Information

New Construction

Newly built improvements that are valued for the first time on the tax roll

<u>New Construction:</u>	<u>2024</u>	<u>2025</u>	<u>% Change</u>
Just Value	\$1,705,132,271	\$1,915,392,988	12.3%
Taxable Value	\$1,414,260,576	\$1,686,878,996	19.3%

Tax Roll Value Change

<u>Total Increase (Decrease) in Tax Roll</u>	<u>2024 Over 2023</u>	<u>2025 Over 2024</u>	
Just Value	\$6,772,926,346	\$3,966,118,982	3.8%
Taxable Value	\$5,878,754,097	\$4,879,751,814	8.0%

<u>"Net" Increase (Decrease) in Tax Roll</u>	<u>2024 Over 2023</u>	<u>2025 Over 2024</u>	
(Total Tax Roll less Net Additions/Deletions)			
Just Value	\$5,080,176,741	\$2,003,276,676	1.9%
Taxable Value	\$4,494,361,978	\$3,193,577,109	5.2%

Parcel Counts

<u>Total Number of Parcels:</u>	<u>360,884</u>	<u>363,677</u>
Real Property	309,280	311,526
Personal Property & Centrally Assessed	51,604	52,151